

## Official Implementation of New Work System

We would like to express our deepest condolences to those who have passed away due to Coronavirus (COVID-19) and sympathies to all patients of the COVID-19 and those who are involved.

We would like to inform you that we have implemented the Work-from-Home system officially as one of our new work styles to ensure safety under COVID-19, prevent the spread of infection, and improve the work-life balance.

### 1. Details

#### 1.1 Purpose of this system

- 1: To ensure safety under COVID-19 and prevent the spread of infection
- 2: To improve the work-life balance, efficient business execution and cost reduction

#### 1.2 The subjects of the measure

- All full-time employees, contract employees, and temporary employees

### 2. Preventive measure against the spread of COVID-19

Because of the work-from-home system, which we implemented urgently to prevent the spread of the new coronavirus in Japan and to ensure the safety of officers and all employees, the Work-from-Home rate from March 31 to May 26 was about 88%<sup>\*1</sup>. It was confirmed that the environment for working from home was arranged to some extent.

Also, after the declaration of an emergency was lifted on May 26, we have been maintaining the Work-from-Home system with the criterion for the rate of approximately 50% to achieve both infection prevention and efficient business execution under COVID-19, and we were able to confirm certain achievements.

We implemented a new work system centered on working from home from July 1st based on the business characteristics and achievements of each department. The new work system is different from the conventional work system in which all employees commute to the office and the company-wide Work-from-Home style that we implemented after March. We believe this shall ensure the safety of all employees and improve work-life balance for more efficient work execution for all employees and reduce office costs.

<sup>\*1</sup>  $(1 - \frac{\text{the total number of daily commuters}}{\text{the total number of employees who are eligible to this measure}}) \times 100$

We pray for the termination of the COVID-19 outbreak as soon as possible. We will continue working on each support activity that we can practice as a group such as donating medical protective clothing, etc. to prevent the global infection spread of COVID-19.

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#### 【About Us】

V Technology is a leading company in FPD(flat panel display) manufacturing technology that is most trusted by FPD manufacturers around the world. Through our innovative R&D technology and business acquisition through M&A, we have been contributing to the growth of our customers' businesses and the development of advanced information and communication society.

Our large glass substrate exposure equipment, photo-alignment exposure equipment, O/S testers, etc. maintain a high market share as industry-standard equipment, supporting FPD production in various parts of the world. We have also been working on new business development in the semiconductor field, materials, and services field to further contribute to the evolution of information and communication technology and the prosperity of our customers. For more information, please visit <https://www.vtec.co.jp/en/index.html>.

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