

Supplementary Materials for Financial Results for the Third Quarter of FY2023

V Technology Co., Ltd.

February 10, 2023

Note

▶ Forward-Looking Statements

- ▶ Our plans, strategies, forecasts and other statements that are not historical facts are forward-looking statements that are based on currently available expectations, estimates and projections. These expectations, estimates, and forecasts are subject to a number of potential risks, uncertainties, and processes, including changes in economic and market conditions, changes in the competitive environment, changes in the policies of countries in which we have customers, and the outcome of pending and future litigation, which could cause actual results to differ materially from those projected. Accordingly, you should not place undue reliance on these forward-looking statements. We undertake no obligation to update these forward-looking statements based on new information, future events, or otherwise.

▶ Foreign Exchange Risk

- ▶ In principle, export sales of semiconductor and flat panel display manufacturing equipment, our main products, are denominated in yen. Some of our sales are denominated in foreign currencies, but we hedge foreign exchange risk by entering into forward exchange contracts when orders are received. Therefore, the impact of exchange rate fluctuations on equipment sales is minimal.

▶ Treatment of figures

- ▶ Amounts are rounded down to the nearest unit, and percentages are rounded to the nearest unit.

▶ Matters concerning changes in reportable segments, etc... [Changed from Q1, FYE Mar. 2023].

- ▶ Previously, the Group's reportable segments were "FPD business" and "Semiconductor business," but due to a review of the management classification in response to changes in the profit structure, effective from the first quarter of the current fiscal year, the segments have been changed to "FPD equipment business" and "Semiconductor and photomask equipment business". The business segments not included in the reportable segments are disclosed as "Other" segment information.
- ▶ The segment information for the previous consolidated accounting period is disclosed based on the reporting segment classification after the product group review.

Summary of Consolidated Financial Results

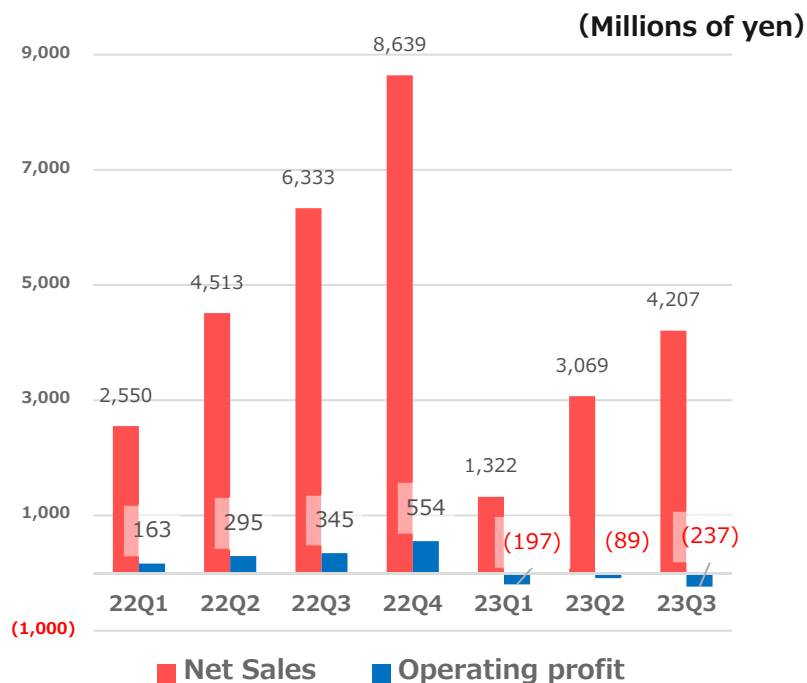
- ▶ Net sales and profits in decrease by FPD Market sluggish ongoing, but our earning plan is inline, hasn't changed our earning forecast.

(Millions of yen)	Nine months ended FY22 Q3		Nine months ended FY23 Q3		
	Amount	Ratio	Amount	Ratio	YoY
Net Sales	36,817	100.0%	29,892	100.0%	▲ 18.8%
Gross profit	10,524	28.6%	7,204	24.1%	▲ 31.5%
Operating profit	3,314	9.0%	119	0.4%	▲ 96.4%
Ordinary profit	3,413	9.3%	743	2.5%	▲ 78.2%
Profit attributable to owners of parent	2,920	7.9%	646	2.2%	▲ 77.9%

Net sales and Operating profit by business segments

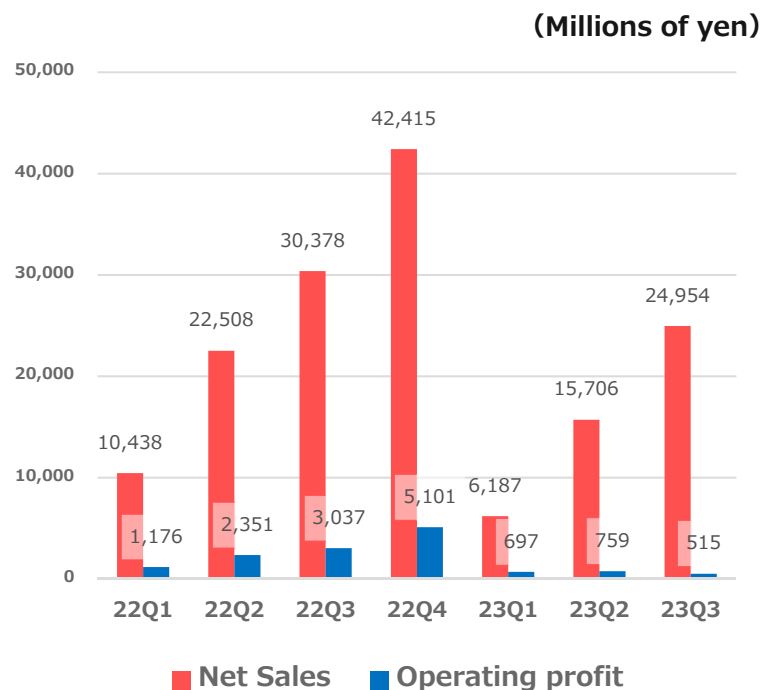
Semiconductor & Photomask Equipment

	FY22Q3	FY23Q3	YoY
Net sales	6,333	4,207	▲33.6%
Operating profit	345	▲237	—



FPD Equipment

	FY22Q3	FY23Q3	YoY
Net sales	30,378	24,954	▲17.9%
Operating profit	3,037	515	▲83.0%

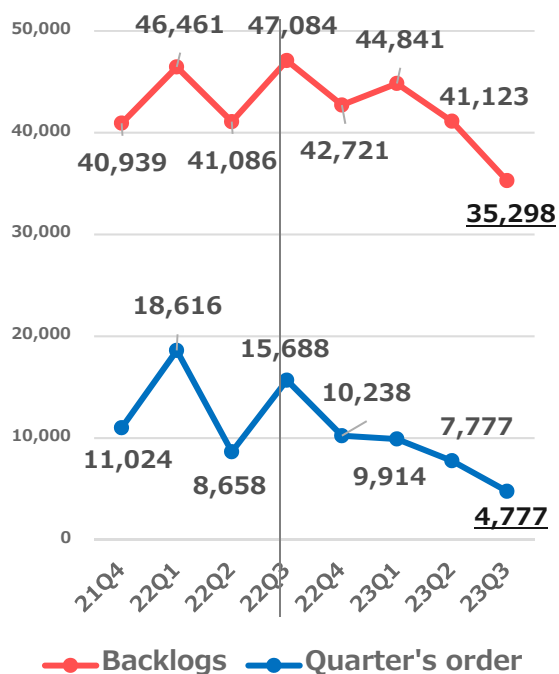


Orders & Backlogs by business segments

(Millions of yen)

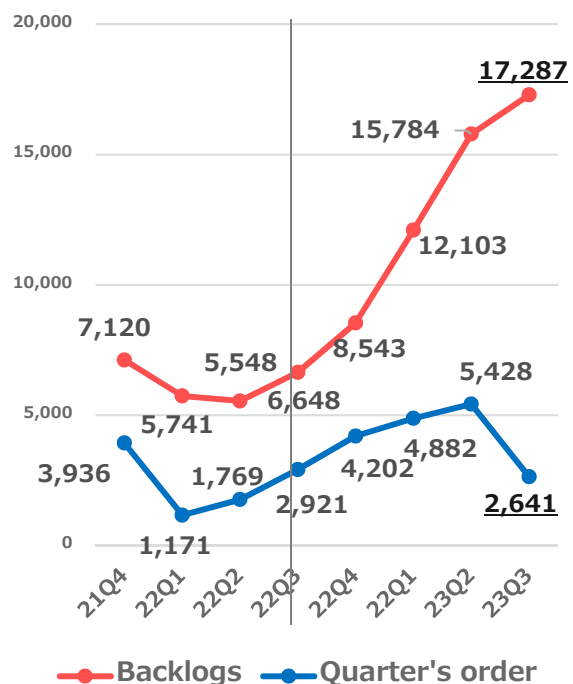
Consolidated

	22Q3	23Q3	YoY
Orders(quarter)	15,688	4,777	▲69.5%
Backlogs	47,084	35,298	▲25.0%



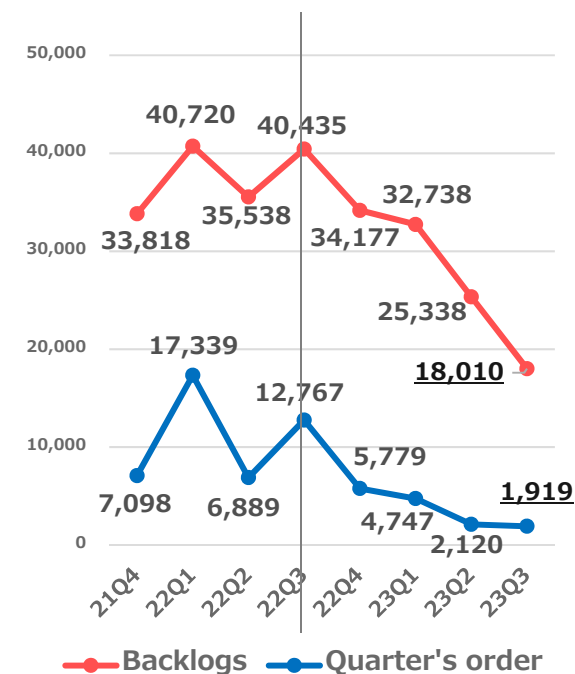
Semiconductor & Photomask

	22Q3	23Q3	YoY
Orders(quarter)	2,921	2,641	▲10.1%
Backlogs	6,648	17,287	+160.0%



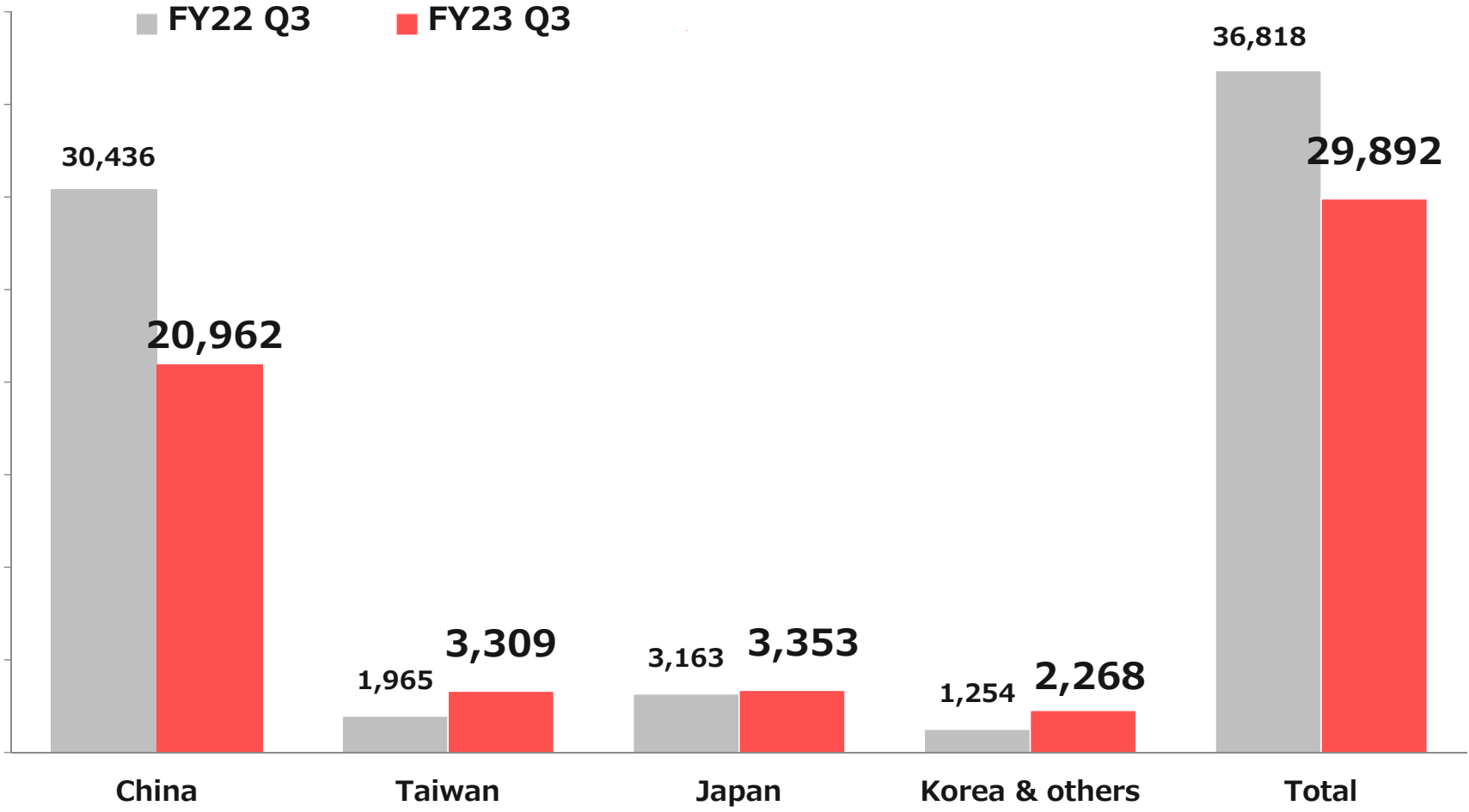
FPD

	22Q3	23Q3	YoY
Orders(quarter)	12,767	1,919	▲85.0%
Backlogs	40,435	18,010	▲55.5%



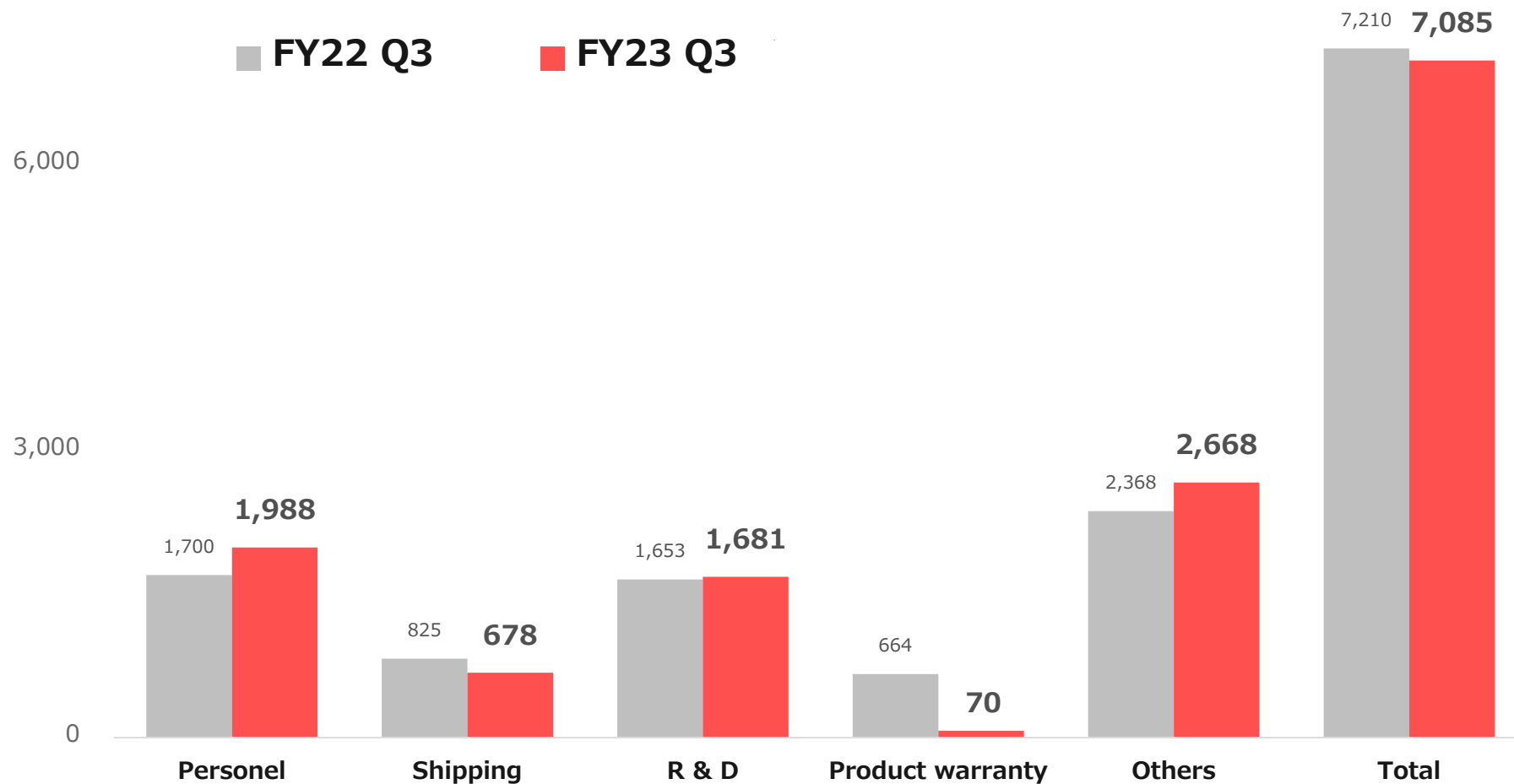
(Ref) Net Sales by regions

(Millions of yen)

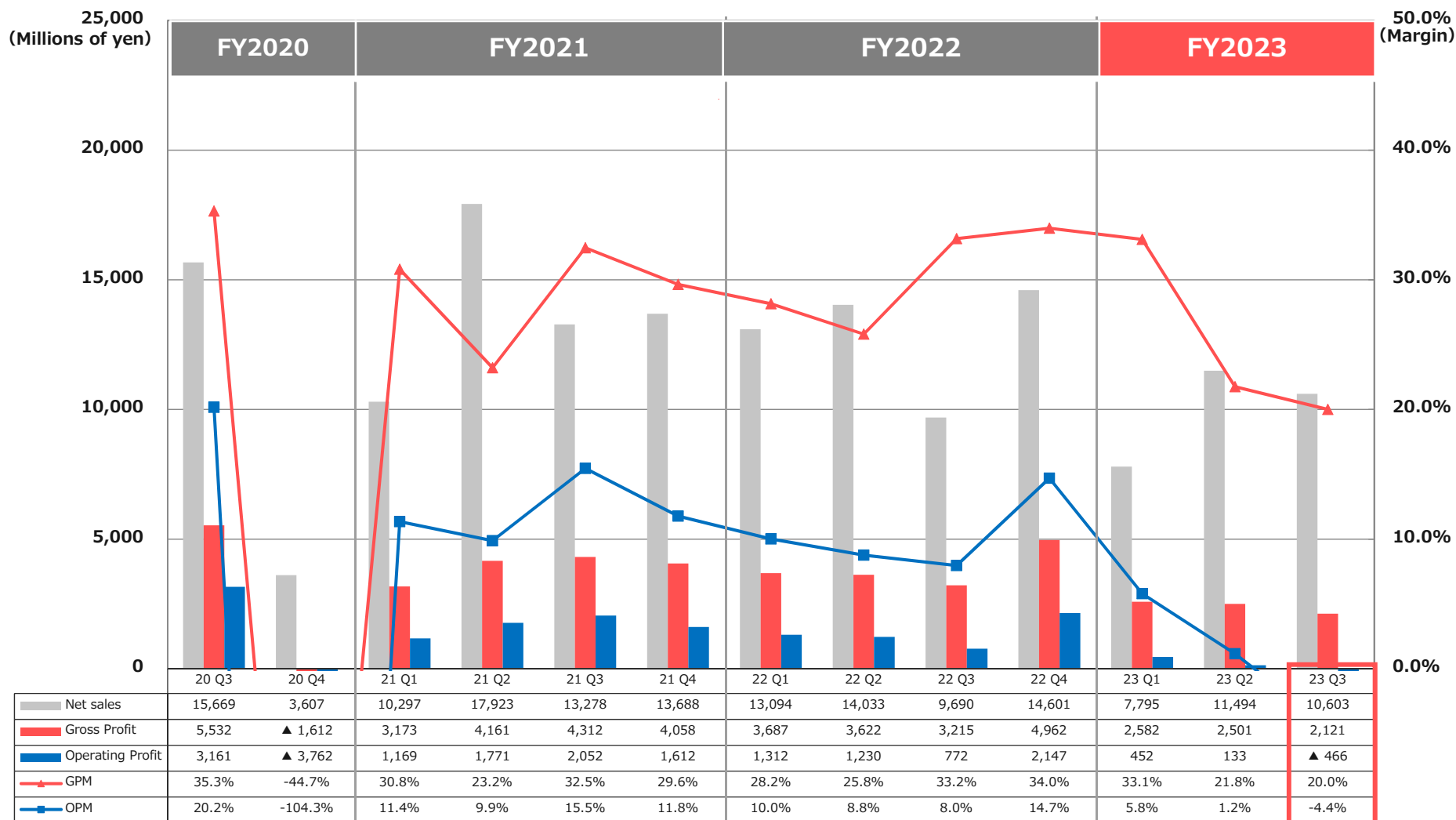


Selling, general and administrative expenses

(Millions of yen)

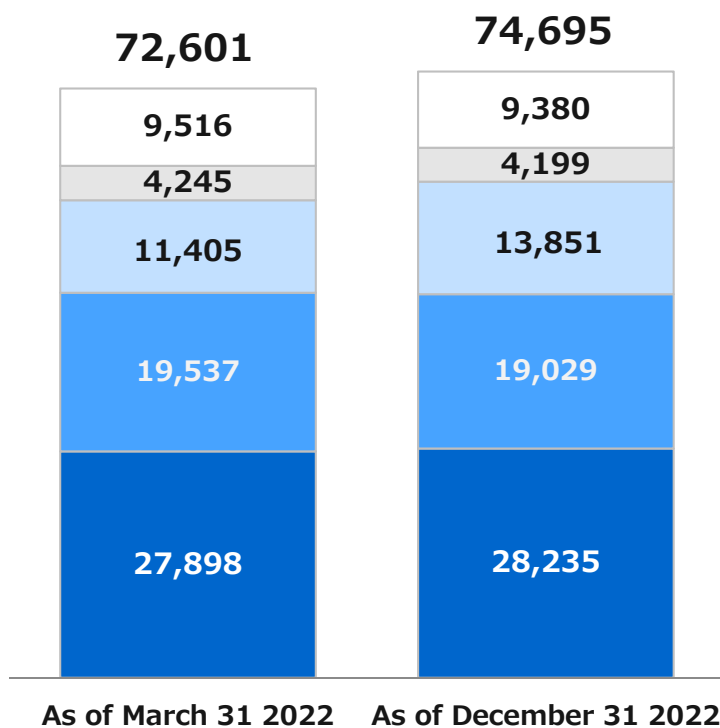


(Ref) Quarterly Consolidated Sales and Profits



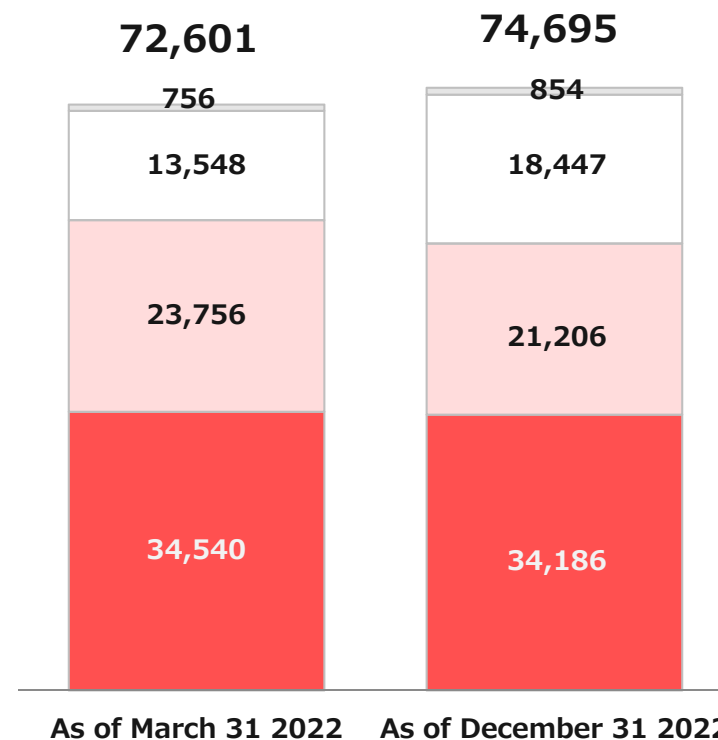
Assets , Liabilities & Net Assets

Assets
(Millions of yen)



- None current assets
- Other current assets
- Inventories
- Note and accounts receivable -trade-
- Cash & deposits

Liabilities · Net assets
(Millions of yen)



- Other non current assets
- Borrowings(long & short term)
- Other current assets
- Net assets

| Forecast for Earnings and dividends of FY2023

Forecast for Earnings & Dividends of FY2023

- ▶ No changes from the forecast released in November 11 2022

(Millions of yen)		FY2022 Actual		FY2023(11/10 released)		
		Amount	Ratio	Amount	Ration	YoY
Net Sales		51,418	100.0%	44,000	100.0%	▲14.4%
Operating Profit		5,461	10.6%	700	1.6%	▲87.2%
Ordinary Profit		5,868	11.4%	1,500	3.4%	▲74.4%
Net profit attributable to owners of parent		4,198	8.2%	1,200	2.7%	▲71.4%
EPS(yen)		434.21		124.10		—
Dividends (yen)	1 st Half	60yen		60円(actual)		—
	2 nd Half	60yen		30円(forecast)		▲30Yen



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