

September 30, 2019

FOR IMMEDIATE RELEASE

V Technology Co., Ltd.  
Shigeto Sugimoto: President & CEO  
Shogo Yoshimura: IR Group Leader

## Notice on Settlement of a Lawsuit Filed Against V-Tech

V Technology Co., Ltd. (YBP East Tower 9F, 134 Godo-Cho, Hodogaya-Ku, Yokohama City, Kanagawa, JAPAN, President and CEO: Shigeto Sugimoto, “*V-Tech*”) announced that it had settled a lawsuit filed against *V-Tech* on September 30, 2019 regarding the lawsuit about the business of IPS / FFS Liquid Crystal Alignment Equipment (IPS Optical Alignment Equipment) between *V-Tech* and USHIO INC. (“*USHIO*”), and the details are as follows.

### 1. Background

As we have announced in the “Notice Concerning Litigation with USHIO INC.” on July 7, 2017, *USHIO* filed a lawsuit about “Patent Infringement of Light Source Arrangement of IPS Photo-Alignment Equipment” against *V-Tech* with the Tokyo District Court on October 9, 2015. They also filed a petition for an order to suspend sales on the same day, and the provisional disposition was decided on June 24, 2016, then we have finally reached a settlement on September 30, 2019. In conjunction with this, *USHIO* withdrew the petition for a provisional suspension order.

### 2. Overview of the Other Party

Trade Name	USHIO INC.
Address	1-6-5 Marunouchi, Chiyoda-ku, Tokyo 100-8150
Title and Name of the Representative	President and Chief Executive Officer, Koji Naito

### 3. Outline of Settlement

Both parties agreed and settled that *USHIO* shall receive economic benefits above 1 JPY billion, such as payment of past patent royalties and future business transactions between the two parties. We would not disclose the details of the conditions by the agreement between the parties.

### 4. Future Outlook

The impact on the business forecast for the fiscal year ending March 2020 is expected to be minor since we have already incorporated the payment of past patent royalties into this fiscal year’s business plan. We shall promptly disclose separately when other significant matters occur.