

October 4, 2019

FOR IMMEDIATE RELEASE

V Technology Co., Ltd.
Shigeto Sugimoto: President & CEO
Shogo Yoshimura: IR Group Leader

**Follow-Up Report on the Establishment of a Joint Venture
(for small -and- medium sized flexible OLED salvage business)**

V Technology Co., Ltd., "V-Tech" announced that the title and name of the representative of our joint venture, V-Tech Shining Color Technology (Kunshan) Co., Ltd.

The details of the representative of V-Tech Shining Color Technology (Kunshan) Co., Ltd. was still under the discussion when we published the press release on September 25, 2019. ("Notice on Establishment of Joint Venture (for small -and- medium sized flexible OLED salvage business) " 2. Overview of the Joint Venture, 3) Title and Name of the Representative)

As a result of the discussion, **Mr. Shigeto Sugimoto**, the current president and CEO of *V-Tech*, was chosen to serve concurrently as the chairman of V-Tech Shining Color Technology (Kunshan) Co., Ltd. to support early commercialization of this joint venture and make it to one of the listed companies on the Chinese securities market.