

February 10, 2020

FOR IMMEDIATE RELEASE

V Technology Co., Ltd.
Shigeto Sugimoto: President & CEO
Shogo Yoshimura: IR Group Leader

Notice on Revision of Forecast for Year-end Dividends per share

V Technology Co., Ltd. (YBP East Tower 9F, 134 Godo-Cho, Hodogaya-Ku, Yokohama City, Kanagawa, JAPAN, President and CEO: Shigeto Sugimoto, "V-Tech") resolved at the board of directors meeting held on February 10, 2020, to revise our forecast for year-end dividends per share with the record date of March 31, 2020, as follows:

1. Revision of Forecast for Year-end Dividends per share

	Dividends per share (JPY)		
	Interim	Year-end	Annual
Previous Forecast (Announced on 5/13/19)	80.00	80.00	160.00
Current Forecast	—	40.00	120.00
Current Fiscal Year (2020)	80.00	—	—
Last Fiscal Year (2019)	80.00 (After the stock split)	80.00 (After the stock split)	160.00

Reasons for our forecast for year-end dividends per share

Our basic policy on profit sharing and dividends is to attempt stable and continuous profit distribution according to our operating results. We also consider securing appropriate internal reserves in order to accomplish future business expansion through such as M&A, capital investment, R&D investment, and reinforcement of our management.

Taking into account the above policy and the earnings forecast for the fiscal year ending March 2020 announced today, the year-end dividend for the fiscal year ending March 2020 will be reduced by 40 JPY from the previous forecast of 80 JPY to 40 JPY per share. (120 JPY per year)