

February 10, 2020

FOR IMMEDIATE RELEASE

V Technology Co., Ltd.  
 Shigeto Sugimoto: President & CEO  
 Shogo Yoshimura: IR Group Leader

## Notice on Revision of Our Business Forecast

V Technology Co., Ltd. (YBP East Tower 9F, 134 Godo-Cho, Hodogaya-Ku, Yokohama City, Kanagawa, JAPAN, President and CEO: Shigeto Sugimoto, "V-Tech") resolved at the board of directors meeting held on February 10, 2020, to revise our business forecast from the forecast we announced on November 11, 2019, as follows due to the Novel Corona Virus Pneumonia Expansion.

### 1. Forecast for the Fiscal Year ending March 31, 2020 (April 1, 2019 through March 31, 2020)

	Net sales  (Millions of Yen)	Operating profit  (Millions of Yen)	Ordinary profit  (Millions of Yen)	Income attributable to owners of the parent  (Millions of Yen)	Net income per share  (Yen)
Previous Forecast (A)	69,000	10,500	10,400	6,300	651.53
Current Forecast (B)	54,000	5,700	5,600	3,100	320.60
Change (B – A)	△15,000	△4,800	△4,800	△3,200	—
Change (%)	△21.7%	△45.7%	△46.2%	△50.8%	—
Results of FY19 (*Ref)	72,132	16,628	16,767	10,901	1,108.74

### Reasons for the revision of our business forecast

In China, the outbreak of the Novel Corona Virus Pneumonia continues to spread, mainly in Wuhan, and it is getting more and more severe, so our clients take various measures with the highest priority on ensuring the safety of their employees, and their start-up of newly introduced production equipment has to be changed.

V-Tech has been continuing efforts to ensure the safety of our employees and to prevent the domestic infectious spread. As our principle, we have banned employees from traveling to China and from China to Japan, placed for local employees to standby at home, and provided employees guidance on the Novel Corona Virus Pneumonia to prevent infection and its spread.

In light of this situation, we have changed our sales plan for the fourth quarter from various perspectives related to equipment startup, such as local logistics and retaining workers needed. As a result, we revised our business forecast for this quarter since we have determined that it is necessary to postpone the sales of all Chinese projects (including high-margin projects), which were scheduled to sell in February and March, which account for most of our sales plans.

\*Note: Above forecasts were prepared based on information available at this time and therefore actual results may be affected by a number of important factors and materially different from those discussed in forward-looking statements.