

April 24, 2020

To Whom It May Concern

V Technology Co., Ltd.
(Security Code: 7717)

<Representative>
Shigeto Sugimoto: President & CEO

<For inquiry>
Shogo Yoshimura: IR Group Leader
(TEL: 045-338-1980)

Notice related on a large order

V Technology Co., Ltd. has received an order for a large glass substrate exposure equipment *¹ from a major Chinese display manufacturer for approximately JPY 10 billion*² on April 22, 2020. Details are as follows.

Displays that connect people and information have been evolving into thin, lightweight, bendable, and high-quality displays, supported by the evolution of materials and equipment. Moreover, its importance is increasing with the spread of 5G communication and the IoT, and panel manufacturers around the world are developing displays that stimulate various demands from low-end to high-end.

In China, which is the world's largest display producer, large-scale capital investment for new plants, and R & D investment to respond to technological changes are widely made. In this business meeting, we earned the order due to those two points below are highly praised, first is the high productivity of our equipment, and second is our overwhelming delivery record in China.

The impact of this order on the business results for the current fiscal year will be minor, and it is expected that it will mainly contribute to the business results for the fiscal year ending March 2022.

We shall keep contributing to society with fervor and great ambition, through our world-class innovative manufacturing solutions as a leading company of display manufacturers. We sincerely ask for your further support.

*¹: Large Glass Substrate Exposure Equipment "RZ"

We have an overwhelming share in the global market as an exposure device that is indispensable for the production of large displays used for TVs, signage (electronic signboards), electronic blackboards, etc.



Large Glass Substrate Exposure Equipment

Please refer to our website for more details: https://www.vtec.co.jp/en/product/fpd_manufacture.html

*²: Since the order is denominated in JPY, there will be no impact from fluctuations in the exchange rate.