

August 17, 2020

To Whom It May Concern

**V Technology Co., Ltd.**  
(Security Code: 7717)

<Representative>  
Shigeto Sugimoto: President & CEO

<For inquiry>  
Shogo Yoshimura: IR Group Leader  
(TEL: 045-338-1980)

### Notice of the Determination of Details for the Stock Incentive Plan

V Technology Co., Ltd. (the "Company") hereby announces that a resolution was made at a meeting of the Board of Directors held today concerning the details of the stock remuneration and Incentive plan (hereinafter the "Plan", and the trust established to introduce this system will be referred to as the "Trust") which a meeting of the Board of Directors held on May 12, 2020 resolved to introduce for the Company's directors (excluding outside directors; hereinafter the same) and Employee (including Executive officers, hereinafter collectively referred to as directors, etc.) which was approved at the 23th Ordinary General Meeting of Shareholders held today on June 25, 2020. The detail of the Plan is as follows;

#### 1. Outline of the Trust

(1) Name	Board Benefit Trust	Employee Benefit Trust
(2) Entrustor	The Company	
(3) Trustee	Sumitomo Mitsui Trust Bank, Limited (Re-trusted to Custody Bank of Japan, Ltd.)	
(4) Beneficiaries	Directors who meet the requirements	Employees who meet the requirements
(5) Trust administrator	To be selected from third parties having no conflict of interests	
(6) Exercise of voting rights	No voting rights will be exercised for the shares in the Trust during the Trust period	The trust administrator will instruct the exercise of voting rights for the shares in the trust
(7) Type of trust	Money trust other than cash trusts (third-party-benefit trust)	
(8) Date of conclusion of the Trust Agreement	September 13, 2020(Estimated)	
(9) Date on which money will be trusted	September 2, 2020(Estimated)	
(10) Trust termination date	End of September, 2025(Estimated)	

#### 2. The Company's Shares to be acquired for the trust

	Board Benefit Trust	Employee Benefit Trust
(1) The type of shares to be acquired	Common shares	
(2) The amount of funds the Company entrusts for acquiring the shares	266,122,500yen	246,697,500yen
(3) The method of acquiring the shares	68,500shares	63,500shares
(4) The method of acquiring the shares	disposition of the Company's treasury stock	
(5) Date on which the shares are to be acquired	September 2, 2020(Estimated)	