

December 15 2020

To Whom It May Concern

V Technology Co., Ltd.
(Security Code: 7717)

<Representative>
Shigeto Sugimoto: President & CEO

<For inquiry>
Shogo Yoshimura: IR Group Leader
(TEL: 045-338-1980)

Notice on Stock Acquisition of Litho Tech Japan Corporation.
(Made it a wholly-owned Subsidiary)

V Technology Co., Ltd. (YBP East Tower 9F, 134 Godo-Cho, Hodogaya-Ku, Yokohama City, Kanagawa, JAPAN, President and CEO: Shigeto Sugimoto, "V-Tech") resolved to acquire all issued shares(excluding treasury stock) of Litho Tech Japan Corporation.(2-6-6 Namiki, Kawaguchi City, Saitama, JAPAN, Representative Director: Yoichi Minami) at the Board of Directors meeting held on December 15th.

1. Purpose and Background of the Stock Acquisition

The global semiconductor equipment market is expected to see increased investment and demand due to the spread of IoT, AI, 5G, and the spread of remote work in the corona crisis.

V-Tech have decided to acquire Litho Tech Japan for V-Tech's semiconductor-related business with the aim of achieving further growth of their business and creating new value through synergy with Litho Tech, as well as to further develop V-Tech's semiconductor-related business.

Litho Tech Japan is a research and development-oriented company that has been providing lithography-based process evaluation and analysis systems, manufacturing equipment, exposure analysis tools, simulators, etc., to meet the needs of customers in various microfabrication fields such as cutting-edge semiconductor devices, power devices, compound semiconductors, MEMS and nanoimprinting since its establishment in 1993.

Their customers in the field of microfabrication value Litho Tech Japan's technologies which are proprietary evaluation and manufacturing systems, which cover a full range of processes from resist coating to development and post-bake. V-Tech will support the further growth of the company's business. V-Tech aims to grow the Group's business in the semiconductor field by developing lithography equipment and other products that utilize the Litho Tech Japan's knowledge and so on.

2. Outline of the Subsidiary to be transferred

| | |
|--------------------------------------|---|
| Trade Name | Litho Tech Japan Corporation |
| Address | 2-6-6 Namiki, Kawaguchi City, Saitama, JAPAN |
| Title and Name of the Representative | Representative Director: Yoichi Minami |
| Major Business | Business development, production, sales, import/export, and maintenance of microfabrication process evaluation and production equipment |
| Capital | JPY40 million |
| Major Shareholders and Equity Ration | V-Tech 100% owned |

3. Schedule

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|---------------------------------------|-------------------------------|
| Resolution Date of Board of Directors | December 15,2020 |
| Agreement Date | December 15,2020 |
| Stock Acquisition Date | January 6, 2021(current plan) |

4. Outlook for the Future

Litho tech Japan shall become a consolidated subsidiary from January 6, 2021. The impact on the business forecast for the fiscal year ending March 2021 is expected to be minimal. If there are other important matters to be disclosed, we shall promptly disclose them separately.