

March 3rd 2021

To Whom It May Concern

V Technology Co., Ltd.
(Security Code: 7717)

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Notice on Orders for testers from a major Chinese memory manufacturer

The V-Tech Group has been working on the silicon wafer and semiconductor equipment business to achieve medium- to long-term growth.

Zhejiang Chip Sunshine Equipment Technology Co., Ltd., (Haining City, Zhejiang Province, Representative: Yang Zhaoming, hereinafter referred to as Z-CSET), a V-Tech Group company, has received an order for memory testers from a major Chinese memory manufacturer.

Details

In March 2018, our group established Z-CSET as a joint venture with local capital in China. It started wafer polishing equipment business as the first step of our semiconductor equipment business.

In November of the same year, as a second step, we entered into a business alliance agreement with Innotech Corporation (Kohoku-ku, Yokohama City, Kanagawa Prefecture, President Toshihiko Ono, hereinafter referred to as "Innotech") for the semiconductor memory tester business, and Innotech took a stake in Z-CSET. V-Tech Group has been proposing the most advanced test system to memory manufacturers in China in cooperation with Innotech.

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In the recent business negotiations, the customer highly evaluated Innotech's strength of technologies and our group's efforts in China, and we were able to win the order. Taking the opportunity of this order, we will continue to cooperate with Innotech and Z-CSET to further expand our tester business in the Chinese market.

The order for this equipment will have only a minor impact on our business results for the fiscal year ending March 31, 2021. V-Tech will promptly disclose any matters that need to be announced in the future.

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