June 3, 2021

Company name: V Technology Co., Ltd.

Name of representative: Shigeto Sugimoto, President and

CEO

(Securities code: 7717; 1st Section of the Tokyo Stock Exchange)

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Announcement of Large Orders from Major Display Manufacturers

We are pleased to announce that we have received orders for exposure systems from several major overseas display manufacturers for approximately 10 billion yen*.

Details

As digital transformation (DX) accelerates worldwide in the wake of the Corona disaster, Our customers are considering capital investment against the backdrop of robust demand for flat panel displays (FPDs). As a result, Our customers have highly evaluated our customized FPD lithography equipment and decided to make the purchase order for us in this business negotiation.

Our current fiscal year's business forecast has factored into a portion of this order, and the impact on the forecast is expected to be minimal. In addition, some of the orders are expected to contribute to our business performance in the next fiscal year.

As a leading company in display manufacturing equipment, we will continue to contribute to society by creating the world's best innovations with great ambition and overflowing passion. I would like to ask for your continued support in these endeavors. We look forward to your continued support.

*As orders are denominated in Japanese yen, there is no effect of exchange rate fluctuations.

END