

August 9, 2024

Registered Company Name: V-Technology Co., Ltd.
Code Number: 7717, Tokyo Stock Exchange
URL: <https://www.vtec.co.jp>
Representative: Shigeto Sugimoto (President & CEO)
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Notice Regarding Repurchase of Own Shares
(Repurchase of own shares under the provisions of the Articles of Incorporation pursuant to Article 165, Paragraph 2, of the Companies Act)

The Board of Directors of V Technology Co., Ltd. ("VTEC"), at its meeting held today, resolved that VTEC will repurchase its own shares pursuant to Article 156 of the Companies Act of Japan, which applies pursuant to Article 165, Paragraph 3, of that law.

1. Reasons for repurchasing of VTEC's own shares

With medium- and long-term business growth expected, the Company has decided to repurchase its own shares, considering the current share price level and shareholder return policy.

2. Details of matters relating to the repurchase

- (1) Type of shares to be repurchased : Shares of common stock
- (2) Total number of shares to be repurchased : Up to 198,000 shares
(Ratio to the shares outstanding : 2.06%)
- (3) Total amount of repurchase price : Up to 500 million yen
- (4) Repurchase period : From August 13 2024 to September 30 2024
- (5) Method of acquisition : Market purchase on the Tokyo Stock Exchange

(Reference : Own shares held by VTEC as of June 30, 2024)

Total number of shares outstanding (Except treasury stocks)	9,626,214 shares
Total number of treasury stocks	431,386 shares

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