

(Translation)

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May 13, 2025

Name of company V-Technology Co., Ltd.

TSE Prime Market / Code No:7717

Name of the Representative Shigeto Sugimoto

President and CEO

Person to contact: Shogo Yoshimura

Leader of IR Group, Office of the President

TEL 045-338-1980

Notice Concerning Recording of Extraordinary Losses Related to Impairment Loss

We hereby announce that we have recorded extraordinary losses in our financial results for the fiscal year ended March 2025, as described below.

1. Details of Extraordinary Losses (Impairment Losses)

Our company and our consolidated subsidiary, Imec Agricultural Technology (Suzhou) Co., Ltd., are engaged in agricultural operations. However, due to adverse weather conditions caused by abnormal weather patterns and the impact of pests and diseases, our performance has continued to deteriorate.

Additionally, our consolidated subsidiary, V-Tech Shining Color Technology (Kunshan) Co., Ltd., which operates a salvage service business for flat-panel displays, has experienced prolonged declines in the utilization rate of salvage equipment installed at the customer's factory due to the customer's circumstances.

In light of these circumstances, after assessing the future recoverability of the assets, we have recognized an impairment loss of 560 million yen in accordance with the "Accounting Standards for Impairment of Fixed Assets."

2. Impact on Performance

For the performance for the FY2025/3, please refer to the 'Notice Regarding Differences Between Performance Forecasts and Actual Results' announced today.

End of above.