

Summary of Consolidated Financial Statements for the fiscal year ended of March 31, 2025 〔Under Japanese GAAP〕



May 13, 2025

Registered Company Name: **V-Technology Co., Ltd.**
Code Number: 7717, Tokyo Stock Exchange
URL: <https://www.vtec.co.jp>

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Planned Date for the General Meeting of Shareholders: June,26 2025
Planned Date for Submission of the Securities Report: June,27 2025
Planned Date for commencement of dividend payments: June,27 2025

Supplementary materials for the financial statements: Yes
Briefing session on financial results: Yes (for institute investors)

(Amounts less than one million yen have been omitted.)

1. Consolidated Financial Results for the Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Consolidated Results of Operations

	Year ended March 31, 2024		Year ended March 31, 2025	
	Amount	YoY(%)	Amount	YoY(%)
Net sales (Millions of Yen)	37,335	▲ 13.5	46,182	23.7
Operating profit (Millions of Yen)	846	▲ 14.2	1,821	115.3
Ordinary profit or loss (Millions of Yen)	1,112	▲ 34.6	1,891	70.0
Net profit attributable to owners of the parent (Millions of Yen)	778	199.1	800	2.8
Comprehensive Income (Millions of Yen)	1,254	161.4	73	▲ 94.2
Net profit per share (Yen)	80.65	—	80.07	—
Diluted net profit per share (Yen)	—	—	—	—

Return on equity(%)	2.3	2.4
Ordinary income to total assets(%)	1.5	2.5
Operating income to net sales(%)	2.3	3.9
(Ref) Profit (loss) on equity method (Mliion of Yen)	▲ 187	▲ 309

(2) Consolidated Financial Position

	As of March 31, 2024	As of March 31, 2025
Total assets(Millions of Yen)	75,606	73,201
Net assets(Millions of Yen)	34,639	33,581
Equity ratio(%)	45.5	45.8
Net assets per share(Yen)	3,571.35	3,544.98
*Reference: Shareholders' equity (Millions of Yen)	34,372	34,372

(3) Consolidated Cash flows

	As of March 31, 2024	As of March 31, 2025
Cash flows from operating activities	▲ 4,764	5,344
Cash flows from investing activities	▲ 440	▲ 1,470
Cash flows from financing activities	1,526	▲ 471
Cash and cash equivalents at end of period	22,893	26,124

2. Dividends

	Year ended March 31 2024	Year ended March 31 2025	FY2026/3 Forecast
1Q-end dividends per share (Yen)	—	—	—
2Q-end dividends per share (Yen)	30.00	40.00	40.00
3Q-end dividends per share (Yen)	—	—	—
Year-end dividends per share (Yen)	30.00	40.00	40.00
Annual dividends per share (Yen)	60.00	80.00	80.00

3. Forecast for the Fiscal Year ending March 31, 2026 (April 1, 2025 through March 31, 2026)

	Amounts	YoY(%)
Net sales (Millions of Yen)	56,000	21.3
Operating profit (Millions of Yen)	4,500	147.0
Ordinary profit (Millions of Yen)	4,200	122.1
Net profit attributable to owners of the parent (Millions of Yen)	2,700	237.3
Net profit per share (Yen)	285.71	—

<Notes>

(1) Changes in significant subsidiaries during the period(April 1, 2024 through March 31, 2025)
(Changes in specified subsidiaries associated with changes in scope of consolidation) : None

(2) Changes in accounting policies, Changes in accounting estimates, or Restatement

- i . Changes in accounting policies due to changes in accounting standards: Yes
- ii . Changes other than "i." above: None
- iii . Changes in accounting estimates: None
- iv . Restatements: None

For details, please refer to page 12 of the attached document, "3. Consolidated Financial Statements and Notes to the Consolidated Financial Statements (5) Notes to the Consolidated Financial Statements (Notes on Changes in Accounting Policies)."

(3) Number of Shares Outstanding (Common stock)

Items	As of	Number of shares	As of	Number of shares
① Number of shares outstanding at end of year (Including treasury stock)	March 31, 2025	10,057,600	March 31, 2024	10,057,600
② Number of treasury shares at end of year	March 31, 2025	607,386	March 31, 2024	433,086
③ Average number of shares outstanding	March 31, 2025	9,522,482	March 31, 2024	9,652,982

(Reference)**Non-consolidated Financial Results for the Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)****(1) Results of Operations**

	Year ended March 31, 2024		Year ended March 31, 2025	
	Amount	YoY(%)	Amount	YoY(%)
Net sales (Millions of Yen)	23,700	▲21.1	30,694	29.5
Operating profit or loss(▲) (Millions of Yen)	595	274.7	108	▲81.7
Ordinary profit or loss(▲) (Millions of Yen)	2,536	8.3	893	▲64.8
Net profit or loss(▲) (Millions of Yen)	▲3,154	—	248	—
Net profit per share (Yen)	▲326.82	—	26.13	—
Diluted net profit per share (Yen)	—	—	—	—

(2) Financial Position

	As of March 31, 2024	As of March 31, 2025
Total assets(Millions of Yen)	61,843	57,916
Net assets(Millions of Yen)	29,104	20,004
Equity ratio(%)	47.1	48.4
Net assets per share(Yen)	3,023.95	2,963.34
*Reference: Shareholders' equity (Millions of Yen)	29,104	28,004

***This Brief Report "Summary of Consolidated Financial Statements" is not subject to an audit by a certified public accountant or an audit corporation.**

***Explanation of the appropriate use of earnings forecasts and other special notes**

The forward-looking statements in this document, including earnings forecasts, are based on information currently available to the Company and certain assumptions that the Company believes to be reasonable. Actual results may differ materially from these statements due to a variety of factors.

Refer to "1. Qualitative Information on Quarterly Results (3) Explanation of Forward-Looking Statements" on page 3 of the attached materials for the assumptions used and precautions regarding the use of earnings forecasts.

1. Qualitative Information on Quarterly Results

(1) Explanation of Business Results

In terms of the global economic outlook for the current fiscal year, there is an escalating sense of uncertainty about the future. This is due to major changes in US foreign policy and trade and tariff policies after March 2025, as well as further escalation of tensions between the US and China.

In the United States, signs of resilience were observed in areas such as employment and retail sales. However, the overall economy has exhibited signs of a slowdown, and there is an increasing concern about an economic downturn.

China demonstrated robust performance, propelled by economic stimulus measures and a surge in exports. However, persistently low inflation remains a concern.

In Europe, while regional variations were observed, the economy expanded slightly amid ongoing monetary easing.

Japan's economy has shown steady signs of recovery, bolstered by substantial capital investments.

As for the consolidated business results of V Technology group (herein after "the group" or the company) for the current fiscal year ended March, 2025, net sales amounted to 46,182 million yen (37,335 million yen for the same period last year), and operating profit amounted to 1,891 million yen (operating profit 846 million yen for the same period last year), Ordinary profit was 1,891 million (ordinary income 1,112 million yen in the same period of the previous year), Net profit attributable to owners of the parent for the current fiscal year amounted to 800 million (net profit of 778 million in the same period of the previous fiscal year).

Orders received by the Group was 52,747 million yen (37,788 million yen in the same period of the previous year). As a result, the order backlog at the end of the consolidated fiscal year under review amounted to 43,664 million yen (37,100 million yen in the same period of the previous year).

Segment results are as follows.

(FPD Equipment Business)

In the flat panel display (FPD) equipment business, capex exceeded expectations and recovered due to a recovery in the panel market..

Under these circumstances, orders received in the Group's FPD equipment business during the fiscal year ended March 31, 2025 totaled 34,716 million yen (20,703 million yen in the same period of the previous year), with an order backlog of 24,807 million yen (19,899 million yen in the same period of the previous year), net sales amounted to 29,809 million yen (22,258 million yen in the same period of the previous year), and operating profit was 912 million yen (operating loss 25 million yen in the same period of the previous year).

(Semiconductor and Photomask Equipment Business)

In the semiconductor and photomask equipment business, Amid sluggish recovery in demand for finished products, AI-related business remained strong. As a result, capital investment in related areas remained below expectations.

Under these circumstances, orders received by the Group in the semiconductor and photomask equipment business during the fiscal year ended March 31 2025 totaled 16,562 million yen (16,510 million yen in the same period of the previous year), and the order backlog totaled 18,857 million yen (17,200 million yen in the same period of the previous year), net sales amounted to 14,905 million yen (14,052 million yen in the same period of the previous year), and operating profit was 1,242 million yen (operating profit 1,234 million yen in the same period of the previous year).

(2) Explanation of Financial Condition

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(Assets)

Current assets at the end of the current financial year decreased by 1,652 million to 65,392 million compared to the end of the previous financial year. This was mainly due to decreases of 1,566 million in work in progress and 4,929 million in notes and accounts receivable, and an increase of 3,575 million in cash and deposits.

Fixed assets decreased by 751 million to 7,808 million compared with the end of the previous financial year. This was mainly due to a decrease of 484 million in 'investment securities' and a decrease of 449 million in 'buildings and structures'.

As a result, assets decreased by 2,404 million to 73,201 million.

(Liabilities)

Current liabilities at the end of the current financial year decreased by 5,036 million compared to the end of the previous financial year to 24,263 million. This was mainly due to increases of 3,317 million in 'current portion of long-term loans payable' and increased of 2,625 million 'electronically recorded liabilities', and an increase of 540 million in 'advances received'.

Long-term liabilities increased by 3,689 million to 15,356 million. This was mainly due to a increase of 3,704 million in Long-term loans payable. As a result, liabilities decreased by 1,347 million to 39,619 million.

(Net assets)

Net assets at the end of the current financial year increased by 1,057 million compared to the end of the previous financial year to 33,581 million. This was mainly due to a decrease of 316 million in 'Foreign currency translation adjustments' and a decrease of 467 million in 'Acquisition of treasury stock' and 'disposal through a stock delivery trust'.

(3) Explanation of Cash Flows

Cash and cash equivalents ('funds') at the end of the current financial year increased by 3,231 million compared to the end of the previous financial year to 26,124 million. The status of each cash flow is as follows.

(Cash flows from operating activities)

Funds used in operating activities amounted to 5,344 million. The acquisition of funds was mainly due to net profit before taxes and other adjustments of 1,383 million and an increase in trade payables of 4,829 million. Funds used were due to a decrease in accounts payable of 3,205 million, corporate tax payments of 602 million.

(Cash flows from investing activities)

Funds used in investing activities amounted to 1,470 million. The acquisition of funds was mainly due to proceeds from withdrawal of time deposits of 329 million, while the use of funds was mainly due to payments for purchase of property, plant and equipment of 1,010 million and payments into time deposits of 659 million.

(Cash flows from financing activities)

Funds acquired as a result of financing activities amounted to 471 million. The acquisition of funds was mainly due to proceeds from long-term borrowings of 10,762 million, while the use of funds was mainly due to repayments of long-term borrowings of 10,437 million.

(4) Explanation of Forward-Looking Statements

Regarding our group's business, in the FPD equipment business, we expect results for the fiscal year ending March 2025 to be slightly higher than the previous fiscal year. In the semiconductor and photomask equipment business, compared to the fiscal year ending March 2025, when the recovery in semiconductors related to consumer products was slower than expected, the fiscal year ending March 2026 is expected to see recovery and growth.

On the other hand, regarding the impact of the Trump tariffs, at this point, there are no direct effects such as order cancellations, significant changes in delivery schedules, or a sharp decline in negotiations. Regarding indirect effects caused by factors such as final product demand, we will collect and analyze information and respond appropriately.

Considering these circumstances, the forecast of consolidated results for the year ending 31 March 2026 is net sales of JPY 56,000 million (21.3% of previous year), operating income of JPY 4,500 million (147.0% of previous year), ordinary income of JPY 4,200 million (122.1% of previous year) and net income attributable to owners of the parent company of JPY 2,700 million (237.3% increase compared to the previous year).

*The outlook for future results is based on judgments made based on information available at the time of this announcement.

Forecasts involve various uncertainties, and actual results may differ from forecasts due to various factors.

(5) Basic Policy on Profit Allocation and Payment of Dividends for the Current and Next Fiscal Years

The Company's basic policy on the appropriation of profits is to return profits in line with business performance, taking into account the stability and continuity of dividends and the dividend payout ratio, while taking into account the need for sufficient internal reserves for M&A, capital investment, R&D investment and strengthening the management base for further business expansion in the future.

Under this policy, the Company plans to pay a year-end dividend of 40.00 yen per share for the year ending 31 March 2025 (annual dividend of 40.00 yen per share including an interim dividend of 30.00 yen per share). For the year ending 2026, the Group plans to pay an annual dividend of JPY 80.00 per share.

	Dividends		
	Interim	Year ended	Annual
FY2026/3 (Yen)	40.00	40.00	80.00
FY2025/3 (Yen)	(Actual)40.00	(Planned)40.00	80.00

2. Basic philosophy on the selection of accounting standards

In order to ensure comparability with other companies in the same industry in Japan, the Group has adopted Japanese GAAP for accounting standards. Regarding the application of IFRS, the Group's policy is to respond appropriately, taking into account various domestic and international circumstances.

3. Consolidated Financial Statements and Major Notes

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	23,096	26,671
Notes and accounts receivable - trade	24,716	19,786
Electronically recorded monetary claims - operating	165	265
Merchandise and finished goods	477	679
Work in process	12,274	10,707
Raw materials and supplies	2,780	4,109
Other	3,980	3,500
Allowance for doubtful accounts	△445	△327
Total current assets	67,045	65,392
Non-current assets		
Property, plant and equipment		
Buildings and structures	2,872	2,583
Accumulated depreciation	△645	△805
Buildings and structures, net	2,227	1,777
Machinery and equipment	1,795	1,762
Accumulated depreciation	△1,484	△1,489
Machinery and equipment, net	310	273
Tools, furniture and fixtures	2,921	3,025
Accumulated depreciation	△2,151	△2,303
Tools, furniture and fixtures, net	770	722
Land	493	493
Construction in progress	141	503
Other	322	293
Accumulated depreciation	△167	△203
Other, net	155	89
Total property, plant and equipment	4,098	3,859
Intangible assets		
Goodwill	515	525
Patent right	15	13
Other	356	173
Total intangible assets	886	712
Investments and other assets		
Shares of subsidiaries and associates	1,014	837
Investment securities	1,531	1,046
Deferred tax assets	561	821
Other	651	583
Allowance for doubtful accounts	△182	△53
Total investments and other assets	3,575	3,235
Total non-current assets	8,560	7,808
Total assets	75,606	73,201

(2) Consolidated Statements of Income

<Consolidated Statements of Income>

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales	37,335	46,182
Cost of sales	26,730	34,052
Gross profit	10,604	12,130
Selling, general and administrative expenses	9,758	10,308
Operating profit	846	1,821
Non-operating income		
Interest and dividend income	60	76
Subsidy income	52	58
Foreign exchange gains	303	128
Penalty income	—	73
Gain on donation	—	123
Other	135	56
Total non-operating income	551	517
Non-operating expenses		
Interest expenses	60	130
Share of loss of entities accounted for using equity method	187	309
Other	37	7
Total non-operating expenses	285	447
Ordinary profit	1,112	1,891
Extraordinary income		
Gain on sale of non-current assets	73	97
Gain on change in equity	11	—
Total extraordinary income	84	97
Extraordinary losses		
Loss on retirement of non-current assets	1	45
Impairment losses	14	560
Total extraordinary losses	15	605
Profit before income taxes	1,181	1,383
Income taxes - current	581	907
Income taxes - deferred	21	△125
Total income taxes	603	781
Profit	578	602
Loss attributable to non-controlling interests	△200	△198
Profit attributable to owners of parent	778	800

<Consolidated statement of comprehensive income>

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	578	602
Other comprehensive income		
Valuation difference on available-for-sale securities	110	△211
Foreign currency translation adjustment	441	△308
Share of other comprehensive income of entities accounted for using equity method	124	△8
Total other comprehensive income	675	△528
Comprehensive income	1,254	73
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,440	276
Comprehensive income attributable to non-controlling interests	△186	△203

(3) Consolidated statement of changes in equity
<Previous financial year (1 April 2023 - 31 March 2024)>

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,847	2,503	29,198	△1,915	32,635
Changes during period					
Dividends of surplus			△588		△588
Profit attributable to owners of parent			778		778
Purchase of treasury shares				△99	△99
Disposal of treasury shares				3	3
Other			△2		△2
Net changes in items other than shareholders' equity					
Total changes during period	—	—	188	△96	92
Balance at end of period	2,847	2,503	29,387	△2,011	32,727

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	131	837	969	280	33,884
Changes during period					
Dividends of surplus					△588
Profit attributable to owners of parent					778
Purchase of treasury shares					△99
Disposal of treasury shares					3
Other					△2
Net changes in items other than shareholders' equity	110	565	675	△13	662
Total changes during period	110	565	675	△13	754
Balance at end of period	242	1,402	1,644	267	34,639

<Current financial year (1 April 2024 - 31 March 2025)>

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,847	2,503	29,387	△2,011	32,727
Changes during period					
Dividends of surplus			△675		△675
Profit attributable to owners of parent			800		800
Purchase of treasury shares				△499	△499
Disposal of treasury shares				32	32
Net changes in items other than shareholders' equity					
Total changes during period	—	—	124	△467	△342
Balance at end of period	2,847	2,503	29,512	△2,479	32,384

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	242	1,402	1,644	267	34,639
Changes during period					
Dividends of surplus					△675
Profit attributable to owners of parent					800
Purchase of treasury shares					△499
Disposal of treasury shares					32
Net changes in items other than shareholders' equity	△211	△316	△528	△185	△714
Total changes during period	△211	△316	△528	△185	△1,057
Balance at end of period	30	1,085	1,115	81	33,581

(4) Consolidated Cash Flows Cash flows from operating activities

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	1,181	1,383
Depreciation	821	855
Amortization of goodwill	531	309
Impairment losses	14	560
Increase (decrease) in allowance for doubtful accounts	15	△245
Increase (decrease) in provision for bonuses	△49	29
Increase (decrease) in provision for product warranties	△472	△168
Increase (decrease) in retirement benefit liability	12	37
Increase (decrease) in provision for loss on orders received	△86	86
Increase (decrease) in provision for share awards	76	74
Interest and dividend income	△60	△76
Interest expenses	60	130
Loss on sale of notes receivable - trade	—	0
Foreign exchange losses (gains)	△8	13
Share of loss (profit) of entities accounted for using equity method	187	309
Loss (gain) on change in equity	△11	—
Loss (gain) on sale of property, plant and equipment	△61	△97
Loss on retirement of property, plant and equipment	1	35
Loss (gain) on sale of intangible assets	△11	—
Loss on retirement of intangible assets	0	0
Decrease (increase) in trade receivables	△2,278	4,829
Decrease (increase) in inventories	△5,397	89
Decrease (increase) in other current assets	△362	240
Decrease (increase) in other non-current assets	△67	23
Increase (decrease) in trade payables	4,816	△3,205
Increase (decrease) in advances received	△3,746	536
Increase (decrease) in other current liabilities	741	90
Other, net	△30	△82
Subtotal	△4,185	5,761
Interest and dividends received	60	76
Interest paid	△52	△139
Income taxes paid	△962	△602
Income taxes refund	376	248
Net cash provided by (used in) operating activities	△4,764	5,344

(4) Consolidated Cash Flows investment & financing activities

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from investing activities		
Payments into time deposits	△165	△659
Proceeds from withdrawal of time deposits	364	329
Proceeds from sale of investment securities	—	33
Proceeds from redemption of investment securities	—	175
Purchase of shares of subsidiaries and associates	△124	—
Purchase of shares of subsidiaries resulting in change in scope of consolidation	—	△336
Purchase of property, plant and equipment	△512	△1,010
Proceeds from sale of property, plant and equipment	67	33
Purchase of intangible assets	△128	△29
Proceeds from sale of intangible assets	11	—
Short-term loan advances	—	△2
Proceeds from collection of short-term loans receivable	40	2
Other proceeds	10	—
Other payments	△4	△6
Net cash provided by (used in) investing activities	△440	△1,470
Cash flows from financing activities		
Proceeds from short-term borrowings	2,968	4,273
Repayments of short-term borrowings	△2,776	△3,841
Proceeds from long-term borrowings	7,650	10,762
Repayments of long-term borrowings	△5,714	△10,437
Repayments of lease liabilities	△99	△52
Purchase of treasury shares	△99	△499
Dividends paid	△588	△675
Proceeds from share issuance to non-controlling shareholders	186	—
Net cash provided by (used in) financing activities	1,526	△471
Effect of exchange rate change on cash and cash equivalents	276	△170
Net increase (decrease) in cash and cash equivalents	△3,402	3,231
Cash and cash equivalents at beginning of period	26,295	22,893
Cash and cash equivalents at end of period	22,893	26,124

(5)Notes to consolidated financial statements

(Notes to going concern assumption): None

(Notes on Changes in Accounting Policies)

(Application of Accounting Standards for Corporate Income Tax, Resident Tax, and Business Tax, etc.)

We have applied the "Accounting Standards for Corporate Income Tax, Resident Tax, and Business Tax, etc." (Corporate Accounting Standards No. 27, October 28, 2022; hereinafter referred to as the "2022 Revised Accounting Standards") and related standards from the beginning of the current fiscal year.

Regarding the amendments to the classification of income tax and other taxes (taxation of other comprehensive income), we have followed the transitional treatment specified in the proviso of Article 20-3 of the 2022 Revised Accounting Standards and the "Guidance on the Application of Accounting Standards for Tax Effects" (Corporate Accounting Standards Application Guidance No. 28, October 28, 2022; hereinafter referred to as the "2022 Revised Application Guidance").

This change has no impact on the consolidated financial statements.

In addition, the revisions related to the review of the treatment in the consolidated financial statements when deferring the gain or loss on the sale of subsidiaries' shares, etc. between consolidated companies for tax purposes have been applied from the beginning of the current fiscal year.

This change in accounting policy is applied retrospectively, and the consolidated financial statements for the previous fiscal year have been restated accordingly. There is no impact on the consolidated financial statements for the previous fiscal year as a result of this change.

(Segment Information and so on)

<Segment information>

1. Overview of reportable segments

The Group has two reportable segments, FPD equipment business and semiconductor and photomask equipment business, which are based on the Company and its consolidated subsidiaries and are classified according to industry segment.

The Board of Directors considers these segments to be subject to regular review in order to determine the allocation of management resources and evaluate their performance. An overview of each reportable segment is as follows.

(FPD Equipment Business)

The FPD Equipment segment develops, designs, manufactures, sells, and provides related services for manufacturing equipment and inspection equipment used in the FPD production process, as well as materials and components, including evaporation masks for OLEDs.

(Semiconductor and Photomask Equipment Business)

The Semiconductor and Photomask Equipment segment develops, designs, manufactures, sells, and provides related services for manufacturing equipment, inspection equipment, and photomask equipment used in the semiconductor manufacturing process.

2. Calculation method of net sales, profit or loss, assets, liabilities and other items by reportable segment

The accounting method of reportable business segments is in accordance with the accounting policies adopted to prepare consolidated financial statements. Profits of reportable segments are based on operating income. Inter-segment revenues and transfers are based on prevailing market prices.

3. Information on sales, income (loss), assets, liabilities, and other items by reportable segment
<Previous financial year (1 April 2023 - 31 March 2024)>

(Millions of yen)

	Reportable segments			Other *1	Reconciling items *2	Per consolidated financial statements *3
	FPD equipment business	Semiconductor, photomask equipment business	Reportable segments			
Sales						
Revenues from external customers	22,258	14,052	36,11	1,024	-	37,335
Transactions with other segments	379	-	379	-	▲ 379	-
Net sales	22,638	14,052	36,691	1,024	▲ 379	37,335
Operating profit (loss)	▲ 25	1,234	1,208	▲ 362	-	846
Other items						
Depreciation	510	199	709	111	-	821
Amortization of goodwill	-	458	458	73	-	531

Note

- *1. "Other" is a business segment that is not included in the reportable segments and includes OLED lighting and agriculture business.
- *2. "Adjustment" refers to elimination of intersegment transactions. 3.
- *3. Segment income (loss) is adjusted with operating income in the consolidated financial statements.
- *4. Segment assets are not shown because assets are not allocated to any reportable segment.

<Current financial year (1 April 2024 - 31 March 2025)>

(Millions of yen)

	Reportable segments			Other *1	Reconciling items *2	Per consolidated financial statements *3
	FPD equipment business	Semiconductor, photomask equipment business	Reportable segments			
Sales						
Revenues from external customers	29,809	14,905	44,714	1,468	-	46,182
Transactions with other segments	29	-	29	294	▲ 323	-
Net sales	29,838	14,905	44,743	1,762	▲ 323	46,182
Operating profit (loss)	912	1,242	2,155	▲ 333	-	1,821
Other items						
Depreciation	473	280	754	85	-	839
Amortization of goodwill	-	247	247	61	-	309

Note

- *1. "Other" is a business segment that is not included in the reportable segments and includes OLED lighting and agriculture business.
- *2. "Adjustment" refers to elimination of intersegment transactions. 3.
- *3. Segment income (loss) is adjusted with operating income in the consolidated financial statements.
- *4. Segment assets are not shown because assets are not allocated to any reportable segment.

4. Matters concerning changes in reportable segments, etc. :None

(Per Share information)

	Previous financial year (1 April 2023 - 31 March 2024)	Current financial year (1 April 2024 - 31 March 2025)
Net assets per share(Yen)	3,571.35	3,544.98
Net profit per share (Yen)	80.65	84.07

Note: ①Diluted net income per share is not stated as there are no dilutive potential shares.

②The basis for the calculation of net assets per share is as follows.

	Previous financial year (1 April 2023 - 31 March 2024)	Current financial year (1 April 2024 - 31 March 2025)
Net assets(millions of Yen)	34,639	33,581
Amounts deducted from total net assets (millions of yen)	267	81
Of which subscription rights to shares (millions of yen)	(267)	(81)
Net assets at end of year relating to ordinary shares(millions of yen)	34,371	33,500
Number of ordinary shares at the end of the year used in the calculation of net asset value per share (shares)	9,624,514	9,450,214

③The basis for calculating net profit per share is as follows.

	Previous financial year (1 April 2023 - 31 March 2024)	Current financial year (1 April 2024 - 31 March 2025)
Net profit for the year attributable to shareholders of the parent company (millions of Yen)	778	800
Amounts not attributable to ordinary shareholders (millions of yen)	-	-
Net profit attributable to equity holders of the parent company on ordinary shares (millions of yen)	778	800
Average number of ordinary shares during the year (millions of yen)	9,652,982	9,622,482
Summary of potential shares not included in the calculation of diluted earnings per share as they have no dilutive effect.	-	-

④The Company's shares remaining in the trust, which are recorded as treasury shares in the net assets section, are included in the treasury shares deducted from the average number of shares during the period for the calculation of net profit per share, and in the treasury shares deducted from the number of shares outstanding at the end of the period for the calculation of net assets per share. The average number of such treasury shares deducted for the calculation of net profit per share and the number of such treasury shares at the end of the year for the calculation of net assets per share were 130,738 shares in the previous financial year and 122,438 shares in the current financial year.

< Significant Subsequent Events > :None