October 29, 2026

Name of company V-Technology Co., Ltd.
Name of the Representative Shigeto Sugimoto / President and CEO
(TSE Prime Market / Code No: 7717)
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Notice Regarding Transfer of Equity Interests by a Consolidated Subsidiary

(Change in Sub-subsidiaries)

V-Technology Co., Ltd. (the "Company") hereby announces that its Board of Directors, at a meeting held today, resolved that V Investment China Co., Ltd. ("VIC"), a consolidated subsidiary of the Company, will transfer all of its equity interests in V-Tech Shining Color Technology (Kunshan) Co., Ltd. ("VSC") and Imec Agricultural Technology (Suzhou) Co., Ltd. ("IMEC") (the "Transfer"), as described below. As a result of the Transfer, VSC and IMEC are expected to be excluded from the Company's scope of consolidation.

Details

1. Reason for the Transfer

The Group is reviewing its business portfolio and concentrating management resources on growth areas (such as semiconductor-related businesses) to enhance corporate value. To strengthen the Group's financial position, the Company has decided to transfer all equity interests in VSC and IMEC, both of which have continued to post weak results, to its joint venture partner, TINGLIN CAPITAL (Kunshan) ("TINGLIN").

2. Overview of the Subsidiaries Subject to Change

(VSC)

(1)	Name	V-Tech Shining Color Technology (Kunshan) Co., Ltd.	
(2)	Location	No. 599, Shipaitaji Road, Bacheng Town, Kunshan City, Jiangsu Province, China	
(3)	Title and name of representative	Chairman Shigeto Sugimoto	
(4)	Business description	Salvage services for small and medium-sized OLED panels	
(5)	Capital	RMB 30 million	
(6)	Date of establishment	April 1, 2020	
(7)	Major shareholders and shareholding ratios	VIC 40.0% TINGLIN 30.0% Baiyue Derun (Kunshan) Investment Management Center 20.0% IIX Inc. 10.0%	
(8)	Relationship between the Company and the subsidiary	Capital relationship	VIC, a consolidated subsidiary of the Company, holds 40.0% of the voting rights.
		Personnel	The Company has dispatched the chairman, directors and a

	relationship	supervisor to the subsidiary.
	Business relationship	Not applicable.

(9) Operating results and financial position for the last three years (non-consolidated)			
Fiscal year	FY ended December 2023	FY ended December 2024	FY ended December 2025
Net assets	RMB 7 million	RMB (3) million	RMB (11) million
Total assets	RMB 25 million	RMB 17 million	RMB 8 million
Net sales	RMB 0 million	RMB 0 million	RMB 0 million
Operating income	RMB (8) million	RMB (11) million	RMB (4) million
Net income	RMB (8) million	RMB (11) million	RMB (5) million

(IMEC)

(1)	Name	Imec Agricultural Technology (Suzhou) Co., Ltd.	
(2)	Location	No. 599, Shipaitaji Road, Bacheng Town, Kunshan City, Jiangsu Province, China	
(3)	Title and name of representative	Chairman Yusuke Uchino	
(4)	Business description	Agricultural business	
(5)	Capital	RMB 10 million	
(6)	Date of establishment	June 30, 2021	
(7)	Major shareholders and shareholding ratios	VIC 50.0% TINGLIN 25.0% Mebiol Inc. 25.0%	
(8)	Relationship between the Company and the subsidiary	Capital relationship	VIC, a consolidated subsidiary of the Company, holds 50.0% of the voting rights.
		Personnel relationship	The Company has dispatched the chairman, directors and a supervisor to the subsidiary.
		Business relationship	Not applicable.

(9) Operating results and financial position for the last three years (non-consolidated)			
Fiscal year	FY ended December 2023	FY ended December 2024	FY ended December 2025
Net assets	RMB 11 million	RMB 4 million	RMB 0 million
Total assets	RMB 13 million	RMB 9 million	RMB 4 million
Net sales	RMB 0 million	RMB 1 million	RMB 0 million
Operating income	RMB (2) million	RMB (4) million	RMB (3) million
Net income	RMB (2) million	RMB (4) million	RMB (3) million

3. Overview of the Transferee

(1)	Name	TINGLIN CAPITAL (Kunshan)
(2)	Location	8F, Building 9, No. 1699, Zuchongzhi South Road, Yushan Town, Kunshan City, Jiangsu Province, China

(3)	Title and name of representative	Chairman Gu Jian Yu	
(4)	Business description	Investment and management consulting	
(5)	Capital	RMB 5 million	
(6)	Date of establishment	August 15, 2016	
(7)	Net assets	RMB 9 million	
(8)	Total assets	RMB 39 million	
(9)	Major shareholder and shareholding ratio	Gu Jian Yu 100%	
(10)	Relationship between the Company and the transferee	Capital relationship	Not applicable.
		Personnel relationship	Not applicable.
		Business relationship	Not applicable.
		Status as a related party	Not applicable.

4. Equity Interests Transferred, Transfer Price, and Equity Interests Held Before and After the Transfer

(VSC)

(1)	Equity interest held before the change	Voting rights ratio　40.0%
(2)	Equity interest to be transferred	40.0%
(3)	Equity interest held after the change	0.0%

(IMEC)

(1)	Equity interest held before the change	Voting rights ratio　50.0%
(2)	Equity interest to be transferred	50.0%
(3)	Equity interest held after the change	0.0%

*The transfer price will not be disclosed, as agreed with the transferee.

5. Schedule

(1)	Date of Board resolution	October 29, 2026
(2)	Date of conclusion of the equity transfer agreement	October 30, 2026 (planned)
(3)	Date of execution of the equity transfer	November 30, 2026 (planned)

6. Future Outlook

The impact of the Transfer on the Company's consolidated results for the fiscal year ending March 31, 2027 is expected to be minor. The Company will promptly announce any matters that require disclosure in the future.

End