Note: This is an English translation of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Summary of Consolidated Financial Statements for the six months ended September 30, 2026 (interim period) of the fiscal year ending March 31, 2027

〔Under Japanese GAAP〕

November 12, 2026

Registered Company Name: **V-Technology Co., Ltd.**
Code Number: 7717, Tokyo Stock Exchange
URL: https://www.vtec.co.jp

Representative: Shigeto Sugimoto (President & CEO)
Contact: Masahiro Ono (Chief of IR Office) TEL: 045-338-1980

Scheduled Date for Filing of Semi-annual Securities Report: November 13, 2026
Planned Date for Start of Dividend Payment: December 7, 2026
Supplementary materials for the financial statements: Yes
Briefing session on financial results: Yes (for institutional investors)

(Amounts less than one million yen have been omitted.)

1. Business Performance (April 1, 2026 through September 30, 2026)

(1) Consolidated Results of Operations

	6 months ended September 30, 2025		6 months ended September 30, 2026	
	Amount	YoY(%)	Amount	YoY(%)
Net sales (Millions of Yen)	19,744	△11.6	20,557	4.1
Operating profit or loss(△) (Millions of Yen)	△370	—	266	—
Ordinary profit or loss(△) (Millions of Yen)	△406	—	22	—
Net profit or loss(△) attributable to owners of the parent (Millions of Yen)	△239	—	△234	—
Comprehensive Income or loss(△) (Millions of Yen)	53	—	2,308	—
Net profit per share (Yen)	△25.33	—	△24.77	—

(2) Consolidated Financial Position

	As of March 31, 2026	As of September 30, 2026
Total assets(Millions of Yen)	72,977	72,833
Net assets(Millions of Yen)	36,250	38,303
Equity ratio(%)	49.6	52.4
*Reference: Shareholders' equity (Millions of Yen)	36,167	38,192

2. Dividends

	Year ended March 31, 2026	Year ending March 31, 2027	FY2027/3 Forecast
1Q-end dividends per share (Yen)	—	—	
2Q-end dividends per share (Yen)	40.00	40.00	
3Q-end dividends per share (Yen)	—		—
Year-end dividends per share (Yen)	40.00		40.00
Annual dividends per share (Yen)	80.00		80.00

Note: Revision of dividend forecast from the most recently announced dividend forecast is None.

3. Forecast for the Fiscal Year ending March 31, 2027 (April 1, 2026 through March 31, 2027)

	Amounts	YoY(%)
Net sales (Millions of Yen)	60,000	13.2
Operating profit (Millions of Yen)	5,500	45.9
Ordinary profit (Millions of Yen)	4,700	35.3

Net profit attributable to owners of the parent (Millions of Yen)	3,000	30.4
Net profit per share (Yen)	317.24	—

Note: Revision of the forecast from the most recently announced earnings forecast is None.

<Notes>

(1) Significant changes in the scope of consolidation during the six months ended September 30, 2026: None

(2) Application of Special Accounting Methods for Preparation of Interim Consolidated Financial Statements: None

(3) Changes in accounting policies, Changes in accounting estimates, or Restatement

ⅰ. Changes in accounting policies due to changes in accounting standards: None

ⅱ. Changes other than "i." above: None

ⅲ. Changes in accounting estimates: None

ⅳ. Restatements: None

(4) Number of Shares Outstanding (Common stock)

Items	As of	Number of shares	As of	Number of shares
1. Number of shares outstanding at end of period (Including treasury stock)	September 30, 2026	10,057,600	March 31, 2026	10,057,600
2. Number of treasury shares at end of period	September 30, 2026	601,134	March 31, 2026	604,312
3. Average number of shares outstanding (Interim period)	September 30, 2026	9,455,814	September 30, 2025	9,451,144

***The interim consolidated financial statements attached to this Brief Report are not subject to review by a certified public accountant or an audit corporation.**

***Explanation of the appropriate use of earnings forecasts and other special notes**

The forward-looking statements in this document, including earnings forecasts, are based on information currently available to the Company and certain assumptions that the Company believes to be reasonable. Actual results may differ materially from these statements due to a variety of factors.

Refer to page 3, "1. Qualitative Information on Interim Results (4) Explanation of Forward-Looking Statements" for the assumptions used and precautions regarding the use of earnings forecasts and more information.

1. Qualitative Information on Interim Results

(1) Explanation of Business Results

As for the consolidated business results of the V-Technology group (hereinafter “the Group” or “the Company”) for the first half of the current fiscal year, net sales amounted to 20,557 million yen (19,744 million yen in the same period of the previous fiscal year; hereinafter, figures in brackets ( ) refer to the same period of the previous fiscal year), operating profit was 266 million yen (operating loss of 370 million yen), ordinary profit was 22 million yen (ordinary loss of 406 million yen), and loss attributable to owners of parent was 234 million yen (loss attributable to owners of parent of 239 million yen).

Segment results are as follows.

(Semiconductor and Photomask Equipment Business)

In the semiconductor and photomask equipment business, net sales were roughly flat year on year amid continued strong capital investment by customers, particularly in leading-edge fields. Operating profit, on the other hand, decreased year on year because the earnings contribution from the advanced packaging and PCB fields is concentrated in the second half; however, the business generally progressed in line with the initial plan. As a result, net sales in the Group’s semiconductor and photomask equipment business for the first half amounted to 9,265 million yen (9,148 million yen), and operating loss was 542 million yen (operating profit of 46 million yen).

(FPD Equipment Business)

In the flat panel display (FPD) equipment business, demand for large panels remained firm against the backdrop of a recovery in display demand. The related capital investment generally progressed as expected, and profitability improved through sales of highly profitable equipment, resulting in higher sales and profit year on year. As a result, net sales in the Group’s FPD equipment business for the first half amounted to 10,566 million yen (9,895 million yen), and operating profit was 792 million yen (operating loss of 309 million yen).

(2) Explanation of Financial Condition

(Assets)

Total assets at the end of the first half of the current fiscal year decreased by 143 million yen from the end of the previous consolidated fiscal year to 72,833 million yen. This was mainly due to a decrease of 6,993 million yen in “Cash and deposits” and an increase of 3,150 million yen in “Work in process”.

(Liabilities)

Total liabilities at the end of the first half of the current fiscal year decreased by 2,197 million yen from the end of the previous consolidated fiscal year to 34,529 million yen. This was mainly due to a decrease of 2,831 million yen in “Long-term borrowings” and an increase of 635 million yen in “Advances received”.

(Net assets)

Net assets increased by 2,053 million yen from the end of the previous consolidated fiscal year to 38,303 million yen. This was mainly due to a decrease of 617 million yen in “Retained earnings” and an increase of 2,458 million yen in “Valuation difference on available-for-sale securities”.

(3) Explanation of Cash Flows

Cash and cash equivalents (hereinafter “funds”) at the end of the first half of the current fiscal year decreased by 7,045 million yen from the end of the previous consolidated fiscal year to 21,856 million yen. The status of each cash flow is as follows.

(Cash flows from operating activities)

Net cash used in operating activities was 2,950 million yen (net cash used of 3,734 million yen). This was mainly due to an increase of 3,946 million yen in inventories, partially offset by a decrease of 922 million yen in trade receivables.

(Cash flows from investing activities)

Net cash used in investing activities was 814 million yen (net cash used of 702 million yen). This was mainly due to payments of 385 million yen for the purchase of shares of subsidiaries resulting in a change in the scope of consolidation.

(Cash flows from financing activities)

Net cash used in financing activities was 3,419 million yen (net cash used of 2,337 million yen). This was mainly due to a net decrease of 2,809 million yen in long-term borrowings.

(4) Explanation of Forward-Looking Statements

There are no changes to the forecast for the fiscal year ending March 31, 2027 from the forecast stated in the “Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2026” announced on May 12, 2026.

2. Consolidated Financial Statements and Major Notes

(1) Interim Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	29,475	22,482
Notes and accounts receivable - trade	17,494	16,141
Electronically recorded monetary claims - operating	370	1,053
Merchandise and finished goods	633	591
Work in process	10,160	13,310
Raw materials and supplies	3,407	4,528
Other	3,182	2,759
Allowance for doubtful accounts	(333)	(345)
Total current assets	64,392	60,523
Non-current assets		
Property, plant and equipment	4,103	4,229
Intangible assets		
Goodwill	552	657
Other	157	160
Total intangible assets	709	817
Investments and other assets	3,771	7,262
Total non-current assets	8,584	12,309
Total assets	72,977	72,833
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,306	4,534
Electronically recorded obligations - operating	1,979	1,943
Short-term borrowings	2,161	1,864
Current portion of long-term borrowings	6,230	6,251
Income taxes payable	819	397
Advances received	4,254	4,890
Provision for product warranties	652	546
Other provisions	493	520
Other	1,802	1,390
Total current liabilities	22,701	22,338
Non-current liabilities		
Long-term borrowings	12,718	9,887
Retirement benefit liability	656	626
Asset retirement obligations	151	147
Provisions	410	463
Other	87	1,065
Total non-current liabilities	14,025	12,191
Total liabilities	36,726	34,529
Net assets		
Shareholders' equity		
Share capital	2,847	2,847
Capital surplus	2,503	2,503
Retained earnings	31,047	30,430
Treasury shares	(2,467)	(2,455)
Total shareholders' equity	33,932	33,327
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	506	2,964
Foreign currency translation adjustment	1,727	1,900
Total accumulated other comprehensive income	2,234	4,865
Non-controlling interests	83	111

Total net assets	36,250	38,303
Total liabilities and net assets	72,977	72,833

(2) Interim Consolidated Statements of Income and Comprehensive Income

<Interim Consolidated Statements of Income>

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	19,744	20,557
Cost of sales	15,231	14,991
Gross profit	4,512	5,566
Selling, general and administrative expenses	4,882	5,299
Operating profit (loss)	(370)	266
Non-operating income		
Interest and dividend income	31	67
Foreign exchange gains	19	—
Gain on donation	83	—
Subsidy income	3	34
Other	61	20
Total non-operating income	198	122
Non-operating expenses		
Interest expenses	86	114
Share of loss of entities accounted for using equity method	135	137
Foreign exchange losses	—	111
Other	12	3
Total non-operating expenses	234	366
Ordinary profit (loss)	(406)	22
Extraordinary income		
Gain on sale of non-current assets	43	38
Gain on sale of golf club membership	15	—
Gain on change in equity	—	1
Gain on liquidation of subsidiaries and associates	—	40
Total extraordinary income	59	80
Extraordinary losses		
Loss on sale of non-current assets	0	—
Loss on retirement of non-current assets	9	16
Impairment losses	7	2
Total extraordinary losses	17	18
Profit (loss) before income taxes	(364)	84
Income taxes - current	273	347
Income taxes - deferred	(408)	58
Total income taxes	(134)	406
Profit (loss)	(230)	(321)
Profit (loss) attributable to non-controlling interests	9	(87)
Profit (loss) attributable to owners of parent	(239)	(234)

<Interim Consolidated Statements of Comprehensive Income>

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit (loss)	(230)	(321)
Other comprehensive income		
Valuation difference on available-for-sale	70	2,458

securities		
Foreign currency translation adjustment	202	167
Share of other comprehensive income of entities accounted for using equity method	11	4
Total other comprehensive income	284	2,630
Comprehensive income	53	2,308
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	44	2,423
Comprehensive income attributable to non-controlling interests	9	(114)

(3) Interim Consolidated Statements of Cash Flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit (loss) before income taxes	(364)	84
Depreciation	302	344
Amortization of goodwill	100	89
Impairment losses	7	2
Loss (gain) on liquidation of subsidiaries and associates	—	(40)
Increase (decrease) in allowance for doubtful accounts	(102)	5
Increase (decrease) in provision for bonuses	67	24
Increase (decrease) in provision for product warranties	(174)	(108)
Increase (decrease) in retirement benefit liability	29	(30)
Increase (decrease) in provision for loss on orders received	(71)	1
Increase (decrease) in provision for share awards	35	35
Interest and dividend income	(31)	(67)
Interest expenses	86	114
Loss on sale of notes receivable - trade	0	0
Share of loss (profit) of entities accounted for using equity method	135	137
Foreign exchange losses (gains)	2	28
Loss (gain) on sale of property, plant and equipment	(43)	(38)
Loss on retirement of property, plant and equipment	1	4
Loss on retirement of intangible assets	8	0
Decrease (increase) in trade receivables	(1,651)	922
Decrease (increase) in inventories	(2,606)	(3,946)
Decrease (increase) in advance payments to suppliers	(299)	(28)
Increase (decrease) in trade payables	(39)	94
Increase (decrease) in advances received	843	368
Other	616	(122)
Subtotal	(3,148)	(2,123)
Interest and dividends received	31	67
Interest paid	(66)	(109)
Income taxes paid	(572)	(854)
Income taxes refund	22	68
Net cash provided by (used in) operating activities	(3,734)	(2,950)
Cash flows from investing activities		
Payments into time deposits	(2)	(2)

Purchase of shares of subsidiaries and associates	—	(78)
Payments for asset retirement obligations	—	(49)
Purchase of property, plant and equipment	(819)	(313)
Proceeds from sale of property, plant and equipment	7	45
Purchase of intangible assets	(11)	(24)
Proceeds from sale of intangible assets	—	0
Proceeds from sale of investment securities	1	—
Purchase of shares of subsidiaries resulting in change in scope of consolidation	—	(385)
Loan advances	—	(510)
Collection of short-term loans receivable	2	500
Other payments	(0)	(0)
Other proceeds	120	4
Net cash provided by (used in) investing activities	(702)	(814)
Cash flows from financing activities		
Proceeds from short-term borrowings	2,310	2,210
Repayments of short-term borrowings	(1,740)	(2,510)
Proceeds from long-term borrowings	600	300
Repayments of long-term borrowings	(3,105)	(3,109)
Repayments of lease liabilities	(19)	(20)
Dividends paid	(382)	(382)
Purchase of treasury shares	—	(0)
Proceeds from share issuance to non-controlling shareholders	—	94
Net cash provided by (used in) financing activities	(2,337)	(3,419)
Effect of exchange rate change on cash and cash equivalents	29	139
Net increase (decrease) in cash and cash equivalents	(6,743)	(7,045)
Cash and cash equivalents at beginning of period	26,124	28,901
Cash and cash equivalents at end of period	19,381	21,856

(4) Notes on Interim Consolidated Financial Statements

<Note on the segment information>

I. First half of the previous fiscal year (April 1, 2025 – September 30, 2025)

Information on sales, income (loss), and other items by reportable segment

(Millions of yen)

	Reportable segments			Other	Adjustments	Per interim consolidated financial statements
	Semiconductor, photomask equipment business	FPD equipment business	Total			
Sales						
Revenues from external customers	9,148	9,895	19,043	700	—	19,744
Transactions with other segments	—	10	10	171	(182)	—
Net sales	9,148	9,905	19,053	872	(182)	19,744
Operating profit (loss)	46	(309)	(263)	(107)	—	(370)

Note

1. “Other” is a business segment that is not included in the reportable segments and includes the IT business, OLED lighting and agriculture business.

*2. "Adjustments" refers to elimination of intersegment transactions.

*3. Segment income (loss) is adjusted with operating income in the consolidated financial statements.

II. First half of the current fiscal year (April 1, 2026 – September 30, 2026)

(Millions of yen)

	Reportable segments			Other	Adjustments	Per interim consolidated financial statements
	Semiconductor, photomask equipment business	FPD equipment business	Total			
Sales						
Revenues from external customers	9,265	10,566	19,832	724	—	20,557
Transactions with other segments	—	—	—	300	(300)	—
Net sales	9,265	10,566	19,832	1,025	(300)	20,557
Operating profit (loss)	(542)	792	249	17	—	266

Note

1. “Other” is a business segment that is not included in the reportable segments and includes the IT business and agriculture business.

*2. "Adjustments" refers to elimination of intersegment transactions.

*3. Segment income (loss) is adjusted with operating income in the consolidated financial statements.

<Notes on significant changes in shareholders' equity>

None

<Notes on going concern assumption>

None

<Significant subsequent events>

(Sale of investment securities)

At a meeting of the Board of Directors held on November 12, 2026, the Company resolved to sell a portion of the investment securities held by the Company.

1. Reason for the sale of investment securities

To utilize its assets more efficiently and strengthen its financial position.

2. Details of the sale of investment securities

(1) Securities to be sold: A portion of one unlisted security held by the Company

(2) Timing of sale: December 2026 or later (planned)

(3) Gain on sale of investment securities: Approximately ¥1.4 billion (estimate)

* The sale is scheduled to be executed after the completion of various procedures with the relevant authorities in China, and the timing of the sale may change depending on the progress of these procedures. In addition, the gain on sale of investment securities is an estimate calculated based on current exchange rates and other factors, and the actual amount recorded may differ due to exchange rate fluctuations and other factors.