November 12, 2026

To whom it may concern

Name of company	V-Technology Co., Ltd.
Name of the Representative	Shigeto Sugimoto / President and CEO
	(TSE Prime Market / Code No: 7717)
Person to contact	Masahiro Ono / Chief of IR Office
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Notice Regarding Disposal of Treasury Shares Accompanying the Continuation of the Stock Compensation Plan

V-Technology Co., Ltd. (the "Company") hereby announces that its Board of Directors, at a meeting held today, resolved to dispose of treasury shares as stock compensation (the "Disposal of Treasury Shares"), as described below.

Details

1. Overview of the Disposal

(1) Date of disposal	December 1, 2026
(2) Class and number of shares to be disposed of	Common shares of the Company 11,100 shares
(3) Disposal price	JPY 4,650 per share
(4) Total disposal amount	JPY 51,615,000
(5) Intended transferee	Sumitomo Mitsui Trust Bank, Limited (trust account) (Re-trustee: Custody Bank of Japan, Ltd. (trust account))

2. Purpose of and Reason for the Disposal

At the Board of Directors meeting held on May 12, 2020, the Company resolved to introduce a stock compensation plan with the aim of clarifying the link between the compensation of the Company's Directors (excluding Outside Directors) and the value of the Company's shares, and of raising the Directors' awareness of contributing to the improvement of medium- to long-term business performance and the enhancement of corporate value by sharing with shareholders the benefits and risks of share price fluctuations. The plan was approved at the 23rd Annual General Meeting of Shareholders held on June 25, 2020. At the Board of Directors meeting held on October 29, 2020, the Company added full-time Directors of its subsidiaries to those eligible for the stock compensation plan. Subsequently, at the 28th

Annual General Meeting of Shareholders held on June 26, 2025, as a measure accompanying the "transition to a company with an Audit and Supervisory Committee," a proposal to continue the stock compensation plan with a partial change in its eligible persons to the Company's Directors (excluding Directors who are Audit and Supervisory Committee Members and Outside Directors; the same applies hereinafter) was approved. Accordingly, at the Board of Directors meeting held on the same day, the Company resolved to continue the stock compensation plan.

For an overview of the stock compensation plan, please refer to "Notice of the Implementation of the Stock Incentive Plan for the Board of Directors of the Company" dated May 12, 2020 and "NOTICE OF CONVOCATION OF THE GENERAL SHAREHOLDER'S MEETING 2020 (Proposal No. 7)."

In addition, at the Board of Directors meeting held on May 12, 2020, the Company resolved to introduce an incentive plan for the Company's employees (including Executive Officers; the same applies hereinafter) (together with the stock compensation plan, collectively the "Plan") with the aim of expanding employee benefits, fostering employees' sense of belonging and participation in management, and enhancing corporate value over the medium to long term by raising their awareness of improving medium- to long-term business performance and the share price. The Company has continued the Plan to date.

The Disposal of Treasury Shares will be made to Sumitomo Mitsui Trust Bank, Limited (trust account) (Re-trustee: Custody Bank of Japan, Ltd. (trust account)), the trustee of the trust already established for the introduction of the Plan (the "Trust").

The number of shares to be disposed of is equivalent to the number of shares expected to be delivered to the Company's Directors, full-time Directors of its subsidiaries and the Company's employees (collectively, the "Directors, etc.") during the extended trust period, based on the Share Delivery Regulations established by the Company upon the introduction of the Plan and taking into account the positions and expected changes in the composition of the Directors, etc. The scale of dilution will be 0.11% of the total number of issued shares of 10,057,600 as of September 30, 2026 (0.12% of the total number of voting rights of 95,565 as of September 30, 2026; both rounded to two decimal places). The Company believes that the Plan will contribute to the enhancement of its corporate value over the medium to long term, and has determined that the number of shares to be disposed of and the scale of dilution resulting from the Disposal of Treasury Shares are reasonable and that the impact on the secondary market will be minor.

(Reference) Overview of the Trust Agreement for the Trust

(1) Name	Share Delivery Trust for Officers	Share Delivery Trust for Employees
(2) Trustor	The Company	
(3) Trustee	Sumitomo Mitsui Trust Bank, Limited (Re-trustee: Custody Bank of Japan, Ltd.)	
(4) Beneficiaries	Directors of the Company and full-time Directors of its subsidiaries who satisfy the beneficiary requirements	Employees of the Company who satisfy the beneficiary requirements
(5) Trust administrator	A third party independent of the Company and its officers	
(6) Exercise of voting rights	Voting rights attached to the Company's shares in the Trust will not be exercised throughout the trust period	The trust administrator will give instructions on the exercise of voting rights for the shares in the Trust
(7) Type of trust	Money held in trust other than a money trust (third-party benefit trust)	
(8) Trust agreement date	September 2, 2020	
(9) Trust period	September 2, 2020 to the end of September 2030 (planned)	
(10) Purpose of the trust	To deliver the Company's shares to beneficiaries in accordance with the Share Delivery Regulations	

3. Basis for Calculation of the Disposal Price and Its Specific Details

In light of recent share price trends and in order to eliminate arbitrariness, the disposal price has been set at JPY 4,650, the closing price of the Company's common shares on the Tokyo Stock Exchange on November 11, 2026 (the business day immediately preceding the date of the Board resolution). Given that the Company's common shares are listed and there are

no special circumstances indicating that the most recent share price cannot be relied upon, the Company has determined that this share price reflects its business performance and market supply and demand conditions, is reasonable and free from arbitrariness, and does not constitute a particularly favorable price.

4. Matters Related to Procedures under the Code of Corporate Conduct

Since (i) the dilution ratio of the Disposal of Treasury Shares is less than 25% and (ii) it does not involve a change in the controlling shareholder, it is not necessary to obtain an opinion from an independent third party or to confirm the intent of shareholders as stipulated in Article 432 of the Securities Listing Regulations of the Tokyo Stock Exchange.

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