

V Technology Co., Ltd.

Update on Our Work System

We would like to express our deepest condolences to those who have passed away due to Coronavirus (COVID-19) and sympathies to all patients of the COVID-19 and those who are involved.

V Technology Co., Ltd. announced that employees in the metropolitan area are to work from home in principle from March 31, 2020 to May 31, 2020 as a preventive measure against the spread of Coronavirus (COVID-19) to secure employees' safety and to prevent the spread of the COVID-19. However, we have loosened the work-at-home system gradually since the Japanese government lifted the state of emergency for Tokyo and four other prefectures on May 25, 2020, and we have decided on a new work system after May 26. Details of our working-from-home system are as follows.

[Details]

1. New work system

The criterion for the rate of commuting to the office* is set at 50% since we are taking into consideration the risk of the infection caused by the lift of the state of emergency. We have set flexible working hours for commuters to avoid infections caused by commuting rush by taking public transportation.

2. The subjects of the measure

All executive officers, full-time employees, contract employees, and temporary employees who work in the metropolitan area are to work from home in principle.

3. Period for Working-from-home

May 26, 2020 to June 30, 2020 (We will announce if there will be any change)

* The average number computed according to business days from March 31 to April 16

(1- the total number of daily commuters to the ratio of the total number of employees who are eligible to this measure) \times 100

We sincerely apologize to our business partners and other affiliated parties for any inconvenience until we will resume our normal work system, and we kindly ask for your understanding.

[Contact Information]

V Technology Co., Ltd. Administration Headquarters, Office of the President

Yokohama Business Park (YBP) East Tower 9F, 134 Godo-Cho, Hodogaya-Ku, Yokohama City, Kanagawa 240-0005 JAPAN

Inquiry form on our website: https://www.vtec.co.jp/en/contact.html