Augst 2, 2021

V Technology Co., Ltd.

Establishment of the Innovation Center (tentative name)

V Technology Co., Ltd. will establish the Innovation Center (tentative name) in Yokosuka Research Park (YRP) with the support of Yokosuka City, Kanagawa Prefecture, as a new research and development base to strengthen the development of technologies related to flat panel displays (FPDs), semiconductors, and agriculture. The Innovation Center (tentative name) will be established in Yokosuka Research Park (YRP) with the support of Yokosuka City.

<Background>

The center will consolidate research facilities related to FDPs and semiconductors to improve operational efficiency. The center will also manage the entire development, design, manufacturing, and shipping of critical components, shortening the development period and improving customer satisfaction.

The center will also be equipped with a space in the building for test cultivation of tomatoes and other crops. It will conduct research and development of technologies that contribute to the efficiency of agricultural production.

The Yokosuka Research Park is conveniently located near Haneda Airport, providing excellent access for customers from Japan and overseas. Starting from this center, we will deliver a wide range of technologies that will accelerate the development of our customers.

We will continue to implement various measures to achieve further business growth and create the world's best innovations. I would like to ask for your continued generous support.

<Outline>

Designated site: Hikarigaoka, Yokosuka City

Surface area: 5,707.27 m² Total bed area: 4,967.06 m² Structure: Reinforced iron

<Schedule>

Construction start: October 2021 (to be determined) Completion: August 2022 (to be determined)



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