

Note: This document is an unofficial translation of the Notice of Convocation of the General Shareholder's Meeting 2021. It is provided for the reference purpose only, without any warranty as to its accuracy or as to the completeness of the information.

Stock Code: 7717

June 2, 2021

Dear Shareholders,

134 Godo-Cho, Hodogaya-Ku, Yokohama City  
V-Technology Co., Ltd.  
President & CEO Shigeto Sugimoto

## NOTICE OF CONVOCATION OF THE GENERAL SHAREHOLDER'S MEETING 2021

V-Technology Co., Ltd. cordially invites you to attend the 24th General Shareholder's Meeting to be held as described below.

**If you cannot attend the meeting, you may exercise your voting rights in writing (by using the Voting Rights Exercise Form) or by electromagnetic means (via the Internet.).**

**Please review the "Reference Documents for the General Meeting of Shareholders" below and exercise your voting rights by 5:50 p.m. on Wednesday, June 23, 2021.**

### Meeting information

1. **Date** 10:00 AM, Thursday, June 24, 2021
2. **Venue** Yokohama Business Park West Tower 7F, Main Conference Room 134 Godo-Cho, Hodogaya-Ku, Yokohama City
3. **Purpose of the Meeting:**

#### Reports

- a. Business Report and Consolidated Financial Statements for the 24th Fiscal Year (from April 1, 2020 to March 31st, 2021), as well as the audit reports on the Consolidated Financial Statements by the Accounting Auditor and the Board of Corporate Auditors.
- b. Report on Financial Statements for the 23rd Fiscal Year (from April 1, 2019, to March 31st, 2020)

#### Agenda

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|---------------|--|
| Proposal No.1 | Appropriation of Surplus                           |
| Proposal No.2 | Partial Amendment to the Articles of Incorporation |

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Notes:

\* About the Disclosure on the Internet

The following items are posted on the Company's website on the internet in accordance with laws and regulations and Article 14 of the Company's Articles of Incorporation, not contained in the documents provided with this notice; however those items were audited by the Accounting Auditor and Board of Corporate Auditors in preparing the audit reports in the same manner as the documents provided with this notice.

- 1) Notes to consolidated financial statements
- 2) Notes to non-consolidated financial statements

\* If any changes have been made to items in the Reference Documents for the General Shareholder's Meeting, Business Report, Consolidated Financial Statements, or Non-Consolidated Financial Statements, such changes shall be posted on the Company's website.

Our Website: <https://www.vtec.co.jp/en>

<Please be sure to read>

### **Request for refraining from attending the General Shareholder's Meeting to prevent the spread of COVID-19**

To prevent the spread of COVID-19, we kindly ask shareholders to refrain from attending the General Shareholder's Meeting.

We shall take the following actions regarding the holding and operating of the General Shareholder's Meeting to minimize the risk of the spread of COVID-19. We appreciate your understanding and cooperation.

- Venue staff at the General Shareholder's Meeting will be wearing masks.
- We will deploy an alcohol disinfectant near the entrance of the venue. Also, we kindly ask shareholders who will attend the General Shareholder's Meeting to wear a mask.
- Please follow the guidance of the venue staff as we will ask shareholders to be seated, keeping the social distance.
- The number of seats at the venue will decrease significantly due to the widening of seat spacing this year. Therefore, we may refuse your admission even if you come to the venue on the day.
- We may refuse the admission of shareholders who have symptoms such as fever and cough and others who are not feeling well. Also, the venue staff of the General Shareholder's Meeting may measure the body temperature of the shareholders.
- Executives attending the General Shareholder's Meeting may wear masks.
- The General Shareholder's Meeting omits detailed explanations of matters to be reported (including audit reports) and agenda items at the venue, and plans to proceed in a shorter time.

\*We will post the details on our website if there will be updates on the contents we mentioned here due to the announcement by the Government or the situation of the spread of infection until the day of the General Shareholder's Meeting.

Please check the information posted on our website. (<https://www.vtec.co.jp/en>)

## Reference Documents for the General Shareholder's Meeting

### Proposal No.1 Appropriation of Surplus

Our basic policy on profit sharing and dividends is to attempt stable and continuous profit distribution according to our operating results. We also consider securing appropriate internal reserves to accomplish future business expansion and reinforcement of our management.

Based on this policy, and the results for the current period, the year-end dividend for the 24th Fiscal Year is as follows.

Items related to the year-end dividends

1. Types of dividend assets: Cash
2. Allocation of dividend assets and the total dividend amount  
Per share of common stocks: JPY60, Total: JPY 588,078,900
3. The effective date of the dividend of surplus: Friday, June 25, 2021

### Proposal No.2 Partial Amendment to the Articles of Incorporation

#### 1. Reason for this proposal

As part of our sustainable corporate management, we have made an amendment to Article 2 [Purpose] of the Articles of Incorporation to go beyond the framework of our existing business to solve global social issues and commercialize them in the field of agriculture.

#### 2. Details of amendment

(Underlined parts are amended.)

Existing Articles of Incorporation	Proposed Amendments
(Purpose) Article 2. The purpose of the Company shall be to engage in the following business:  1. ~2. (Not amended)  (Newly added)  <u>3.</u> <u>Equipment, products and parts listed in each of the preceding items</u> Import and export of equipment, products and parts  <u>4. ~7.</u> (articles omitted)	(Purpose) Article 2. The purpose of the Company shall be to engage in the following business:  1. ~2. (Not amended)  <u>3. Production and sales of agricultural products</u>  <u>4. Development, manufacture and sale of equipment and materials related to the production of agricultural products</u>  <u>5. Import and export of equipment, products, parts, and agricultural products listed in the preceding items.</u>  <u>6. ~9.</u> (Not amended)